



Using Your Spending Plan

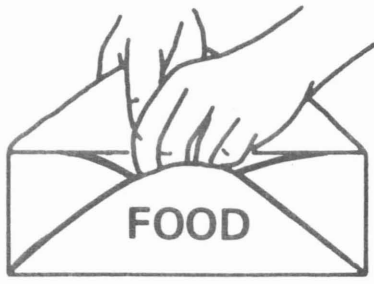
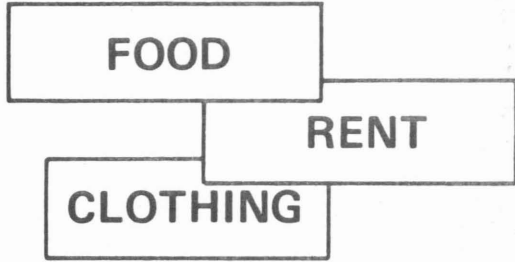
How do you use a spending plan? How do you know how much money you have to pay your bills? If you do not have a checking account, using envelopes might help. Try these ideas:

Envelope Method

1. Make an envelope for each of the expenses you have.

Write the expense on the outside of each envelope, such as food, clothing, rent, etc.

2. When a paycheck comes, put the money for each expense inside its envelope.



When you need money for an expense take it from the right envelope. Return the change to the same envelope from which the money came.

3. Sometimes you may want to keep track of the money which you spend.

One way to do this is to keep a piece of paper inside each envelope. Then when you spend money from the envelope, write down the amount you spent.

For example:

FOOD	
DAY	AMOUNT
MAY 15	\$9.39
MAY 17	7.29

4. Now think about a safe place to keep the envelopes. A locked box or closet might be ideas for a safe place.

Prepared by Extension family resource management specialists,
The Texas A&M University System.

Educational programs conducted by the Texas Agricultural Extension Service serve people of all ages regardless of socio-economic level, race, color, sex, religion or national origin.

Cooperative Extension Work in Agriculture and Home Economics, The Texas A&M University System and the United States Department of Agriculture cooperating. Distributed in furtherance of the Acts of Congress of May 8, 1914, as amended, and June 30, 1914.

2M — 1-80, Reprint

FRM 4-4