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Financial Record — Agriculture —

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Texas Agricultural Extension Service
The Texas A&M University System
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FINANCIAL RECORD - AGRICULTURE

SECTION I - LOAN APPLICATION

Date _____

APPLICANT(S) Name _____ Telephone _____

Address _____

Married: yes no Wife's Name _____
Age _____

No. of Dependents _____ Ages: Boys _____
Girls _____

Farming Experience: Total _____ yrs. Present Farm _____ yrs.

LOAN REQUEST Amount \$ _____ Maturity _____

Purpose _____

Collateral Offered _____

Repayment Plan _____

Comments _____

FARM OPERATED Location _____

(Owned) (Rented)

Total Acres _____ Tillable _____

Other _____

Landlord: Name _____

Address _____

Lease Expires _____ 19 _____ Annual Cash

Major Product(s) Sold _____ Rent \$ _____

Contracts for Sale _____

of Products _____

(To whom and terms of contract)

FINANCIAL FACTORS Checking Account: Amount \$ _____ Bank _____

Savings Account: Amount \$ _____ Bank _____

Contingent Liabilities \$ _____

Explain _____

Pending Judgments or Lawsuits

Explain _____

REFERENCES Credit _____

(Name) (Address)

Business _____

(trade) (Name) (Address)

Personal _____

(Name) (Address)

REMARKS _____

I (we) the undersigned certify that the foregoing statement and representations constitute to the best of my (our) knowledge true and correct statements.

Date signed _____ Signature _____

SECTION II—FINANCIAL STATEMENT

Financial Statement of:

Name _____
 Address _____

Major Enterprise(s) _____
 Statement Date _____ 19____

TO:

ASSETS

CURRENT

Cash on Hand \$ _____
 Cash on Deposit (Bank _____) _____
 Notes Receivable (Sched. A) _____
 Accounts Receivable (Sched. A) _____
 Livestock Held for Sale (Sched. B) _____
 Crops Held for Sale and Feed (Sched. C) _____
 Cash Investment in Growing Crops (Sched. C) _____
 Securities (Marketable) (Sched. D) _____
 Cash Surrender Value of Life Insurance (Sched. E) _____
 Other (Specify) _____
TOTAL CURRENT \$ _____

INTERMEDIATE

Autos and Trucks (Net) (Sched. F) \$ _____
 Machinery and Equipment (Net) (Sched. F) _____
 Breeding and Dairy Livestock (Sched. B) _____
 Securities (Not readily marketable) (Sched. D) _____
 Other (Specify) _____
TOTAL INTERMEDIATE \$ _____

FIXED

Farmland (Sched. G) \$ _____
 Farm Improvements (Net) (Sched. G) _____
 Nonfarm Real Estate (Sched. H) _____
 Household Furnishings _____
 Other (Specify) _____
TOTAL FIXED \$ _____

TOTAL ASSETS \$ _____

LIABILITIES

CURRENT

Notes Payable to Our Bank (Sched. I) \$ _____
 Notes Payable to Relatives (Sched. I) _____
 Notes Payable to Others (Sched. I) _____
 Accounts Payable (Sched. I) _____
 Portion of Intermediate-Term Debt Due Within 12 Months (Sched. J) _____
 Portion of Long-Term Debt Due Within 12 Months (Sched. K) _____
 Rent, Taxes, and Interest Due and Unpaid _____
 Loans Against Cash Surrender Value of Life Insurance _____
 Other Debt Due Within 12 Months _____
TOTAL CURRENT \$ _____

INTERMEDIATE-TERM

Notes Payable to Our Bank (Sched. J) \$ _____
 Notes Payable to Others (Sched. J) _____
 Maturities of over 1 but under 10 years for other than seasonal needs—less portion applied to current liabilities.
TOTAL INTERMEDIATE-TERM \$ _____

LONG-TERM

Mortgages on Farm Real Estate (Less portion applied to current liabilities) (Sched. K) \$ _____
 Mortgages on Other Real Estate (Less portion applied to current liabilities) (Sched. K) _____
 Other (Specify) _____
TOTAL LONG-TERM \$ _____

TOTAL LIABILITIES \$ _____

NET WORTH* \$ _____

TOTAL LIABILITIES & NET WORTH \$ _____

* Net worth resulting from upward reevaluation of fixed assets (\$ _____)

GENERAL INFORMATION

1. Insurance
 - a. Real and Personal Property _____
 - b. Liability _____
 - c. Workmen's Compensation _____
 - d. Other _____
2. Taxes
 - a. Personal Property _____
 - b. Real Estate _____
 - c. Income _____
 - d. Other _____

SECTION III—SUPPORTING SCHEDULES

A. RECEIVABLES

	Type	From Whom	Amount		Date Due	Collateral
			Original	Present		
Notes			\$	\$		
		TOTAL	\$	\$		
Accounts						
		TOTAL	\$	\$		

B. LIVESTOCK

	No.	Description	Value Per Unit	Total Value
Held for Sale			\$	\$
			Total	\$
			\$	\$
Held for Breeding (Including Dairy)				
			Total	\$

C. CROPS

	Units	Description	Value Per Unit	Total Value
Held for Sale or Feed			\$	\$
			Total	\$
Growing	Acres			Investment to Date
				\$
			Total	\$

D. SECURITIES

	Description	Present Total Value	Pledged	Amount Owed
Marketable		\$		\$
		Total	\$	\$
Nonmarketable				
		Total	\$	\$

E. LIFE INSURANCE (OWNED)

Face Value	Company	Insured	Present Cash Surrender Value	Annual Premium	Pledged	Amount Owed
\$			\$	\$		\$
\$	Total		\$	\$		\$

F. MACHINERY AND EQUIPMENT (MAJOR ITEMS)

Article		Year Purchased	Cost	Accumulated Depreciation	Present Value
Auto	Truck		\$	\$	\$
Total			\$	\$	\$
			\$	\$	\$
Total			\$	\$	\$

G. FARMLAND AND IMPROVEMENTS

Date Purchased	Description	Purchase Cost	Present Value	Title
		\$	\$	
Total		\$	\$	
		Cost of Improvements	Accumulated Depreciation	Present Value
		\$	\$	\$
Total		\$	\$	\$

H. NONFARM REAL ESTATE

Date Purchased	Description	Purchase Cost	Present Value	Title
		\$	\$	
Total		\$	\$	

I. NOTES AND ACCOUNTS PAYABLE

Date Originated	Original Amount	Balance Due	Holder	Terms	
				Collateral	Repayment
	\$	\$			
Total		\$			
Amount Due	To Whom		Repayment Arrangements		
\$					
Total		\$			

J. INTERMEDIATE-TERM LIABILITIES

Date Originated	Original Amount	Balance Due	Holder	Purpose
	\$	\$		
Total		\$		

K. LONG-TERM LIABILITIES

Date Originated	Original Amount	Balance Due	Holder	Repayment Arrangements
	\$	\$		
Total		\$		
Total		\$		

SECTION IV—PROFIT AND LOSS STATEMENT

Statement of: _____

Period Covered:

Address _____

Prepared for: _____

_____ 19____ through _____ 19____

RECEIPTS

Gross from Sale of Livestock and Livestock Products (describe):

	Units	
_____ (_____)		\$ _____
_____ (_____)		_____
_____ (_____)		_____
_____ (_____)		_____
Subtotal Livestock		\$ _____

Gross from Sale of Crops (describe):

_____ (_____)	\$ _____
_____ (_____)	_____
_____ (_____)	_____
_____ (_____)	_____
Subtotal Crops	\$ _____

Other from Farming (describe):

_____	\$ _____
_____	_____
Subtotal Other	\$ _____

Gross Receipts From Farming \$ _____

OPERATING EXPENSES

Feeder Livestock Purchased	\$ _____
Feed Purchased	_____
Hired Labor	_____
Fertilizer and Lime	_____
Pesticides	_____
Seeds and Plants Purchased	_____
Machine Hire	_____
Machinery Maintenance and Repairs	_____
Fuel and Oil	_____
Livestock Expenses (breeding, veterinary, medicine)	_____
Maintenance and Repairs (other than machinery)	_____
Rent and Leases	_____
Utilities (farm share)	_____
Taxes and Insurance (farm share)	_____
Farm Interest	_____
Other Cash Expenses (specify):	_____
_____	_____
_____	_____
_____	_____
Total Cash Operating Expenses	\$ _____

Net Cash Income From Operation \$ _____

Adjustments for Change in Inventory:

	Feed	Market Livestock	Supplies	
Beginning Inventory	\$ _____	\$ _____	\$ _____	
Ending Inventory	_____	_____	_____	
Net Change (±)	\$ _____	\$ _____	\$ _____	= _____ (±) \$ _____
	(Plus if increased, minus if decreased)			

Net Operating Profit \$ _____

Adjustments for Capital Items:

	Machinery and Equipment	Breeding Livestock	Improvements	
Beginning Inventory	\$ _____	\$ _____	\$ _____	
Plus: Purchases	_____	_____	_____	
Less: Ending Inventory	_____	_____	_____	
Sales	_____	_____	_____	
Net Change (±)	\$ _____	\$ _____	\$ _____	= _____ (±) \$ _____

Profit (Loss) From Operation \$ _____

Information Only

Depreciation taken this year:

Machinery and Equipment	\$ _____
Breeding Livestock	_____
Improvements	_____

Total \$ _____

Annual Nonfarm Income: \$ _____

COMMENTS



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