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ESTATE PLANNING FOR FARMERS AND RANCHERS

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Estate planning attempts to create an equitable compromise between (1) minimizing the amount of taxes due and (2) fully utilizing the resources of land, labor, other forms of capital and management over the life of an estate.

Family Members:

This information will help you with profes-

sional estate planners in planning the productive use of resources.

Extra sheets should be attached to show unusual ownership arrangements or your personal desires which you consider of primary importance.

Wise estate planning is profitable for all concerned.

Husband's Name		Age	Social Security	No
Spouse's Name		Age	Social Security	No
Address	City	County		State
Children's Names		Spouse's Names		
Name	Age	Name		Age
Home Address				
Name	Age	Name		Age
Home Address		-		
Name	Age	Name		Age
Home Address		-		
Name	Age	Name		Age
Home Address		-		
Others		Relationship		
Name	Age			
Home Address		How Long		
Name	Age			
Home Address	an a	How Long		

Special Family Information:

Previous Marriage	
Health Problems	
Where is the family burial plot	
Commitments*	
	· · · · · · · · · · · · · · · · · · ·

*Explain any unusual financial arrangements.

I have important papers belonging to:

Name	Papers	They	are	kept	in
Name	Papers	They	are	kept	in
Name	Papers	They	are	kept	in
Name	Papers	They	are	kept	in
Desires for specific property to be inheri	ted by a certain person				

Special Documents: These will help the professional estate planner.

Wills: Husband's (yes) (no) Wife's (yes) (no)	Income tax returns for past five years are available.
We (do) (do not) have a trust.	(yest) (no)
We (do) (do not) have a partnership.	I am a trustee/guardian. (Description of the prop-
have a copy of all gift tax returns. (yes) (no)	erty and persons involved.)

PERSONAL OBJECTIVES

To whom do you wish for your estate to pass?_____

Do you wish to retain the maximum estate for the lives of both husband and wife?______ Are there any plans for gifts? To whom: relatives? charities? churches? friends? colleges?______

When do you plan to retire?_____ Do you plan to continue to manage your affairs after retirement?_____

If you pre-decease your spouse what suggestions or recommendations would you make concerning your estate?_____

Are there educational needs to be filled for children?_____

GIFTS (Table 1)

We

Type of Donor			of Donor				Value		
Date	Type of PropertyDonorH - W - Jt.		- Jt.	Donee	Basis	of Gift	Tax Paid		
							à.		
. Stars									
1.45									

Include all gifts of more than nominal value.

OUR ESTATE

BANK ACCOUNTS (Table 2)

Average Balance

5	Bank	Husband	Wife	Joint*
Checking	· · · · · · · · · · · · · · · · · · ·	\$	\$	\$
Savings				
Cash				
TOTAL				

*Specify kind of ownership, whether "and" account "or" account or "joint survivorship."

BONDS (Table 3)

	No. of		Owne	ership*		Total Face	Current		
Description and Year Purchased	Bonds	Com.	H.	W.	Other	Value	Value	Basis	
							-		
TOTAL									

*Community, Husband, Wife, or Other.

STOCKS (Table 4)

No. of		Ownership*			Current		
Stocks	Com.	H.	W.	Other	Value	Cost	
					e e stadio		
e.							
			5.00				
			1.1				
	Stocks	Stocks Com.	Stocks Com. H.	Stocks Com. H. W.	Stocks Com. H. W. Other Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks <td>Stocks Com. H. W. Other Value Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks <t< td=""></t<></td>	Stocks Com. H. W. Other Value Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks Image: Stocks <t< td=""></t<>	

*Community, Husband, Wife, or Other.

A monthly report of stock held by your broker would be very helpful.

NOTES, MORTGAGES AND ACCOUNTS RECEIVABLE (Table 5)

escription and Year Acquired	Cost	Face Value	Original Owner	Name of Person Who Owes You
TOTAL				

LIFE INSURANCE (Table 6)

	Policy	Face			0	Ownership*			Insur	ed	Named	
Company	Number	Amount	D.I.	Value	H.	W.	O. †	H.	W.	0.†	Beneficiary	
3.		\$		\$							1. No. 1	
					_							
					_							
TOTAL												

*Husband, Wife, or Other. †Name the Insured_____

D.I. = Double Indemnity.

REAL ESTATE (Table 7)

		Year			ership	•	Market	
Description	Town, State	Acquired	Com.	H.	W.	Other	Value	Basis
		1.						
		Construction of	1.1.1					
				-				
8								
TOTAL	x x x	x x	x		x	x	\$	\$

*Community, Husband, Wife, or Other.

BUSINESS INVESTMENT (Exclude Farm Land) (Table 8)

Name of Business		Kind	Туре	Book Value	Market Value	Percent Owned	
(i.e.) Agribusiness Incorporated		Agricultural	Corp.	\$50,000	\$50,000	331/3	
		Supply					
TOTAL MARKET VALUE	Com.	Н		W	Other	·	

Yes____ No_

Income statements and balance sheet for the last five years are available?

OTHER ASSETS (Table 9)

			Own	ership	*		Current
Item	Description	Com.	H.	W.	Other	Basis	Value
Livestock							
Automobile							
Farm Machinery							
Crops Inventory							
Home Furnishings	*						
Jewels and Furs							
Art Collections, etc.							
Other							
				-			
					~		
			-				
						×	
						-	
TOTAL							

*Community, Husband, Wife, or Other.

MORTGAGES AND DEBTS (Table 10)

Real Estate Mortgages and Amounts Owed on Real Estate Purchase Contracts

Property	Name of creditor or seller	Date due	Amount due \$
			Ψ
		TOTAL	\$

CHATTEL MORTGAGES (Table 11)

Name of creditor or lender	Date due	Amount due
		\$
۰ 	3	
	TOTAL	\$
e 12)		
l Contracts		
		Amount due
		\$
		~ <u> </u>
	TOTAL	\$
	hanna an	
(1) Solven and Constraints (2000) 1000) 100 (2000) 100 (2000) 100 (2000) 1000 (2000) 1000 (2000) 1000) 1000 (2000) 1000 (2000) 1000 (2000) 1000 (2000) 1000 (2000) 1000 (2000) 1000 (2000) 1000 (2000) 1000 (2000) 1000 (2000) 1000 (2000) 1000 (2000) 100		-
· · · · · · · · · · · · · · · · · · ·		
	n di kapada	
		\$
	TOTAL	\$
	e 12)	e 12) 1 Contracts Date due

TOTAL, ALL DEBTS \$.

GROSS ESTATE (Table 13)

Source	Community	Husband	Wife	Other
Bank Account (Table 2)				
Bonds (Table 3)	51			
Stock (Table 4)				
Notes, etc. Receivable (Table 5)				
Insurance (Table 6)				-
Real Estate Farm, Ranch or Other (Table 7)				
Business Investments (Table 8)				
Other Assets (Table 9) Livestock, Crops, Machinery, etc.				
TOTAL				

MORTGAGES AND DEBTS (Table 14)

Community	Husband	Wife	Other
	Community	Community Husband	Community Husband Wife

Gross Estate Including Life Insurance (Table 13)

Less Gross Estate Indebtedness (Table 14)

NET ESTATE

Husband's Net Estate

Wife's Net Estate

Community Net Estate

NET ESTATE

5	 -	
\$		
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	¢	
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	¢	

FINANCIAL INFORMATION

	Community	Husband	Wife	Other		Total
Income (Last Year) Farm, Ranch, Other	\$	\$	\$	\$	\$	x x x
Current Income (Farm, Ranch, Other)		х.				
Salary						
Self Employed						
Retirement						
Annuities						
Net Rent						
Interest					-	
Royalties						
Bonuses						
Dividends					-	
Trusts						
Capital Gain (Income)						
TOTAL						

BENEFITS AFTER RETIREMENT

Employer's Name and Address (H)___

Employer's Name and Address (W)____

Туре	Check if Applicable			Retirement Benefits (Annual)			Amount Invested	Death Benefits		
	H.	W.	Other	H	W.	Other		H.	W.	Other
Pensions										
Profit Sharing										
Self Employed					-				1	
Pension Plan										
Deferred Compension										
Social Security										

SUMMARY

For Last 5 Years	(19)	(19)	(19)	(19)	(19)
Family Income	(10)	(10)	(10)	(10)	(10)
Taxes, Federal and State				and a second	
Living Expenses					
Insurance Premiums			11.173.199		

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