



## Where Do You Get Your Money?

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**R**EGARDLESS of where your money comes from, someone pays in time, effort, skill, accomplishment and sacrifice. After it becomes yours to manage, it is up to you to use it so that it gives you and others the greatest satisfaction. You likely get your money through gifts, allowances or you earn it. Your family's everyday living requires a lot of money. Your parents likely provide most of it but through your efforts many of your personal needs can be supplied.

### GIFTS



The first money you had was given to you. Even before you started asking for money, your family members or friends probably gave you a penny, nickel, dime or quarter. In making your spending plan, money gifts are not a part of your regular income, but they should be included in your record and used as wisely as that you earn or get in your allowance.



### ALLOWANCE

An allowance is money shared with you by your parents for your personal

needs. It usually is money which would be spent on you, anyway. An allowance helps you to learn how to manage money to get the things you want.

You and your parents should plan your allowance together. First, list your regular and special needs. Your regular expenses may include school lunch and supplies, bus fare, Sunday School, haircut or permanents, and others. Your special needs may be toys, gifts for special occasions, shows, skates, hobbies, club expenses and the like. The items planned for in regular or special groups will not cover all needs.

Perhaps by careful planning, the family income will allow some additional money for personal use and for small savings and investments. That would give you an opportunity to decide how to use best this extra amount. Let's look at some questions about allowances:

1. When should an allowance begin?

The age varies, but it seems desirable for you and your parents to work out a plan by the time you begin 4-H Club work.

2. How often should it be changed?

Only experience can show whether the amount of money is enough for your needs. In the beginning, it may be helpful to discuss it each month or two. Later on, it may be changed once a year, or as the need arises to cover important purchases.

3. What should be done if you spend all of your allowance at once?

You learn many things by trial and error. When you at first are given an allowance to manage, you may not make it last until the end of the period planned for. If this happens, you and your parents should talk about your needs and how you used your money. If it seems agreeable and fair, some additional money may be given to cover your actual needs. Be sure to keep a record of how you are using your money so you can know if it was wisely spent.



## EARNINGS

You may be earning money by doing some regular job on your family farm, ranch or in your home or community. You may have a garden, crop, poultry or livestock demonstration which makes it possible for you to realize a profit.

If you live in or near town you may earn by baby sitting, mowing lawns, delivering papers or doing other jobs.

You would not expect to be paid for doing your share of the regular work around home such as washing dishes, cleaning the house or mowing your own lawn. Every family member has a responsibility to carry his share of the chores around the house. We learn how to work by doing these jobs at home and often can earn by doing them for other people. In every community certain families are willing to hire experienced help for regular or seasonal work. Even your parents sometimes have to hire extra labor or work extra hours to get a job done. They may let you earn extra money by doing the jobs you are able to do. Your wages should depend on your

ability to do the job satisfactorily. People who hire workers want them to be:

1. Willing to "do a day's work for a day's pay."
2. Agreeable with other workers.
3. Careful to observe safety rules.
4. Clean in habits of speech and conduct.
5. Considerate of employer's problems.

Whether you get money by gifts, allowance or by earning it, you should decide on its best use and keep up with its use to determine if you are a good steward.

