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SUGGESTIONS FOR SEMINAR ON
CREATIVE FINANCING AND COST CONTROLS

By Frederick C. Cuny

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Suggestions for Seminar on Creative Financing and Cost Controls

Cost Control:

- A. Budgeting
- B. Flow charting (critical path)
- C. Establish Strict Accounting Procedures
- D. Centralized financial control
- E. Staffing Considerations
 - Streamlining staff (organigram)
 - Strict time limits according to project needs
- F. Competitive bidding
- G. Rerorting

Creative Controls for Construction Projects

- A. Buy directly from producers
- B. Wholesale quantity purchasing
- C. Guaranteed quantity purchases
- D. Purchase salvaged or used materials
- E. Produce or prepare materials (ex. Block making) on site
- F. Material cooperatives
- G. Strategic purchasing
- H. Block busting the merchants
- I. Specualtion in building materials

Creative Financing

- Revolving loans
- Subsidized loans (soft loans)
- Grants for loans (qualifying grants)
- Loans for loans
- Loan guarantees

Principles

- Let someone else make and administer the loans
- Keep the loans clean (ex. simple interest, straightforward agreements)
- Emphasize credit education