TEXAS AGRICULTURAL EXPERIMENT STATION
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## Texas Farm Commodity Prices

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## PREFACE

Agricultural prices reflect the changes that are taking place in the production of specific agricultural products and the demand for these products. The past 6 years has been a period with extreme price fluctuations. It includes the price readjustments following World War II, the impact of the Korean situation and generally unsettled world conditions. In Texas, drouth has been an additional complicating factor.

Farmers and ranchmen maintain an element of flexibility in their operations to take advantage of anticipated price changes. In part, they base their price expectations on what has happened in the past. This is particularly true for seasonal price fluctuations. Other price changes are less predictable because of wide year-toyear changes in production. Vegetable prices are particularly variable because unpredictable weather makes crops early or late and yields large or small.

This bulletin provides a summary of prices received by Texas farmers and ranchmen during the past 6 years. Prices for the earlier period, 1910-47, were given in Bulletin 700, "Texas Farm Commodity Prices". To facilitate comparisons among commodities, monthly prices are reduced to a common denominator by use of price relatives. Study of price trends for similar commodities is expedited by the formation of commodity groups and the derivation of index numbers summarizing price changes for the group. These commodity groups are combined further into comprehensive crop, livestock and all-farm product indexes which indicate the over-all trend for prices as a whole.

The all-farm product index has been falling rapidly in recent months while production costs have remained high. All agricultural prices did not rise uniformly when the index was rising. Neither will all prices fall uniformly during the declining phase. A study of individual price trends may be helpful in selecting those products which offer the best prospects for profit in the future.

## CONTENTS

Page
Preface ..... 3
Introduction ..... 5
Price Relatives ..... 7
Method of Calculating Index Numbers ..... 8
Seasonal Variation ..... 19
Acknowledgments ..... 20
Appendix ..... 20
Monthly and Annual Prices Received by Texas Farmers: ..... 20
Food Grains-Wheat-Rice ..... 21
Feed Crops-Corn-Oats-Barley-Grain Sorghum-Hay, All (baled) ..... 21
Cotton lint (American Upland) ..... 22 ..... 22
Oil-bearing Crops-Cottonseed-Peanuts ..... 22
Fruit-Oranges-Grapefruit ..... 22
Potatoes and Sweetpotatoes ..... 23
Truck Crops-Cabbage-Carrots-Onions-Green Peppers- Spinach-Watermelons ..... 23
Tomatoes ..... 24
Meat Animals-Hogs-Beef Cattle-Calves-Sheep-Lambs ..... 24
Dairy Products-Milk, Wholesale-Milk, Retail-Butter-Butterfat ..... 25
Poultry Products-All Chickens-Commercial Broilers- Farm Chickens-Turkeys-Eggs ..... 25
Wool ..... 26
Miscellaneous-Rye-Cowpeas-Flaxseed-Alfalfa Seed- Alfalfa Hay (baled)-Milk Cows ..... 26
Pecans ..... 27
Mohair ..... 27
Monthly and Annual Indexes of Prices Received by Texas Farmers and Prices Paid by U. S. Farmers:
27
27
Food Grains
Food Grains
27
27
Feed Crops and Hay
Feed Crops and Hay
27
27
Cotton lint (American Upland)
Cotton lint (American Upland)
28
28
Oil-bearing Crops
Oil-bearing Crops
28
28
Potatoes and Sweetpotatoes ..... 28
Truck Crops ..... 28
Meat Animals ..... 29
Dairy Products ..... 29
Poultry Products ..... 29
Wool ..... 29
All Crops ..... 30
All Livestock and Livestock Products ..... 30
All Farm Products ..... 30
Prices Paid by U. S. Farmers ..... 30
Relatives of Prices Received by Texas Farmers:
Food Grains-Wheat-Rice ..... 31
Feed Crops-Corn-Oats-Barley-Grain Sorghum-Hay, All (baled) ..... 31
Cotton lint (American Upland) (See index p. 27)
Cotton lint (American Upland) (See index p. 27)
Oil-bearing Crops-Cottonseed-Peanuts ..... 32
Fruit-Oranges-Grapefruit ..... 32
Potatoes and Sweetpotatoes ..... 32
Truck Crops-Cabbage-Carrots-Onions-Green Peppers- Spinach-Tomatoes-Watermelons ..... 33
Meat Animals-Hogs-Beef Cattle-Calves-Sheep-Lambs ..... 34
Dairy Products-Milk, Wholesale-Milk, Retail-Butterfat-Butter ..... 34
Poultry Products-All Chickens-Turkeys-Eggs ..... 35
Wool (See index p. 29) ..... -

# Texas Farm Commodity Prices, 1947-52 

John G. McNeely and V. C. Childs*

Agricultural prices in Texas were high during the period 1947-52, as compared with most of the period 1910-47. Prices for the earlier years are sumarized in "Texas Farm Commodity Prices," published in July 1948 by the Texas Agricultural Experiment Station as Bulletin 700. Prices have been particularly high for Texas' two major agricultural products, cotton and beef cattle.

Relatively high prices were combined with high production to bring about high cash income from all farm products. Texas ranked in the top three states in the United States in cash returns for each of these years. This has been true despite relatively unfavorable weather conditions during much of the period.

Prices received for the major farm commodities produced in Texas are shown in Table 1. Prices for these commodities as well as for many others produced in the State have varied significantly. Combined returns indicate that farming has resulted in about two billion dollars annual gross income to Texas farmers.

Profits from agricultural operations are dependent in large part on the relationship between costs and returns. Nationally, this relationship is measured by the monthly indexes of prices received by farmers and prices paid by farmers. The index of prices received is divided by the index of prices paid to obtain a ratio. This ratio, often called a "parity ratio" is used as a convenient means of evaluating the economic status of American agriculture.

Table 2 provides a similar comparison for Texas. The period August 1909-July 1914 is used as the base and is represented by an index of 100 . The prices received index for Texas summarizes all farm product prices in a composite price index number by giving proper weights to the individual prices included. The United States index of prices paid is used since no comparable index is available for Texas. Both prices received and prices paid have been high but the ratio between the two has been favorable. This is attributable to the relatively favorable prices for the major Texas farm products. The data in Table 2 are shown in graphic form in Figure 16 and for the period 1910-52 on the cover page.

[^0]Table 1. Average prices received for selected farm products and cash income from all farm products, Texas, 1947-52

| Year | Cotton | Beef cattle | Cottonseed | Eggs | Wheat | Wool | Hogs | Sheep | Rice | Cash income from all farm products ${ }^{1}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Dollars | Dollars | Dollars | Dollars | Dollars Dollars |  | Dollars | Dollars | Dollars | Million dollars |
| 1947 | . 310 | 16.20 | 86.00 | . 413 | 2.13 | . 43 | 23.50 | 9.70 | 6.24 | 1,933 |
| 1948 | . 296 | 20.20 | 72.10 | . 429 | 1.99 | . 54 | 22.80 | 10.90 | 5.38 | 1,963 |
| 1949 | . 281 | 18.80 | 43.70 | . 425 | 1.86 | . 56 | 18.70 | 10.50 | 4.51 | 2,054 |
| 1950 | . 389 | 21.70 | 90.90 | . 326 | 1.96 | . 68 | 18.30 | 12.80 | 5.46 | 2,092 |
| 1951 | . 361 | 26.40 | 72.50 | . 442 | 2.19 | . 99 | 20.20 | 17.20 | 4.86 | 2,187 |
| $1952^{2}$ | .$^{. . . .}{ }^{3}$ | 21.00 | ${ }^{-\ldots . . . . .}{ }^{3}$ | . 389 | $\ldots . .{ }^{3}$ | . 58 | 18.30 | 10.70 | $\ldots . .{ }^{3}$ | 2,121 |

1Does not include Government payments.
2Preliminary.
³ Unavailable.

Table 2. Index numbers of prices received by farmers, Texas, index of prices paid by farmers including interest, taxes and wage rates, United States, and ratio of prices received, Texas, to prices paid, United States, 1947-52 (1910-1914 = 100)

| Year | Prices received, Texas | Prices paid including interest, taxes and wage rates, U.S. | Ratio of prices received, Texas, $t$ prices paid, U.S. |
| :---: | :---: | :---: | :---: |
| 1947. | 287 | 239 | 120 |
| 1948. | 306 | 259 | 118 |
| 1949. | 275 | 250 | 110 |
| 1950. | 306 | 255 | 120 |
| 1951.. | 370 | 281 | 132 |
| 1952.. | 330 | 286 | 115 |



Figure 1. Relatives of prices received by farmers for rice and wheat, Texas, 1947-52 (August 1909-July $1914=100$ ).


Figure 2. Relatives of prices received by farmers for grain sorghum, oats and corn, Texas, 1947-52 (August 1909-July $1914=100$ ).

## PRICE RELATIVES

A price relative is a commodity price stated as a percentage of a base period price. For example, the Texas base period price (August 1909 - July 1914) for cotton is 12.1 cents and the price for January 1952 is 35.7 cents. The price relative for cotton is $35.7 \div 12.1$ cents x 100 , or 295 . Price relatives facilitate comparisons of prices received for one commodity with prices received for other commodities in relation to a common base period. Annual price relatives are derived from calendar year average prices. The monthly price relatives for all commodities are included in the Appendix. The annual price relatives for these same commodities for the period 1947-52 are shown in Tables 3, 4 and 5,
3. Relatives of prices received by farmers for specified crops, Texas, by years, $1947-52^{1}$ (August 1909-July 1914 = 100)

| Year | Food grains |  | Feed crops and hay |  |  |  |  | Cotton | Oil-bearing crops |  | Potatoes | Sweet-potatoes |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Wheat | Rice | Corn | Oats | Barley | Sorghum | Hay |  | Cottonseed | Peanuts |  |  |
| \% | 235 | 306 | 233 | 195 | 169 | 281 | 160 | 264 | 438 | 195 | 142 | 227 |
| 14.4 | 217 | 359 | 246 | 209 | 174 | 279 | 195 | 255 | 410 | 217 | 166 | 237 |
| 149 | 194 | 278 | 164 | 152 | 125 | 196 | 15 ? | 236 | 242 | 215 | 158 | 230 |
| 1150 | 203 | 271 | 159 | 160 | 129 | 184 | 145 | 271 | 317 | 221 | 129 | 176 |
| 41 | 221 | 298 | 212 | 203 | 156 | 216 | 222 | 320 | 431 | 219 | 163 | 222 |
|  | 222 | 305 | 234 | 199 | 165 | 275 | 257 | 289 | 353 | 217 | 233 | 365 |

[^1]

Figure 3. Relatives of prices received by farmers for cottonseed and peanuts, Texas, 1947-52 (August 1909-July $1914=100$ ).

## METHOD OF CALCULATING INDEX NUMBERS

Comprehensive index numbers of farm prices have been computed nationally since 1921. Numerous revisions have been made in the items included in the index and in the weights applied to each item but the period August 1909 to July 1914 has been retained as the base period. The original assumption was that these prewar years constituted a period of stable and relatively normal prices. Continuation of the use of this base is largely attributable to its inclusion in various laws enacted since 1930 relating to parity prices for agricultural commodities.

Table 4. Relatives of prices received by farmers for fruit and truck crops, Texas, by years, 1947-52 ${ }^{1}$ (August 1909-July $1914=100$ )

| Year | Fruit |  | Truck |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Oranges | Grapefruit | Cabbage | Carrots | Onions | Peppers | Spinach | Tomatoes | Watermelons |
| 1947 | 124 | 71 | 216 | 542 | 330 | 179 | 346 | 265 | 340 |
| 1948 | 102 | 51 | 191 | 458 | 609 | 319 | 320 | 244 | 359 |
| 1949 | 61 | 56 | 167 | 432 | 415 | 299 | 419 | 235 | 272 |
| 1950 | 147 | 156 | 139 | 422 | 285 | 194 | 555 | 253 | 282 |
| 1951 | 60 | 66 | 636 | 562 | 423 | 418 | 623 | 263 | 280 |
| 1952 | 157 | 251 | 319 | 401 | 657 | 880 | 510 | 331 | 323 |

[^2]

Figure 4. Relatives of prices received by farmers for potatoes and sweetpotatoes, Texas, 1947-52 (August 1909-July $1914=100$ ).


No price data םロロ $\ldots$....
Figure 5. Relatives of prices received by farmers for onions and tomatoes, Texas, 1947-52 (August 1909-July $1914=100$ ).


No price data ロロロ $\bullet \bullet$
Figure 6．Relatives of prices received by farmers for spinach and watermelons，Texas，1947－52（August 1909－July $1914=100$ ）．

The Texas price index was prepared using the United States base period for prices，August 1909 to July 1914，and the United States base period for marketing weights，1935－39．The marketing weights are averages for the 5 －year period of production of each of the items included in the index．

Cash income from the sale of the farm products in the Texas index includes over 96 percent of the total cash income from crops， livestock and livestock products during the years 1935－39．Items not included were those for which no reliable price information was available．

Table 5．Relatives of prices received by farmers for livestock and livestock prodi Texas，by years，1947－52 ${ }^{1}$（August 1909－July $1914=100$ ）

| Year | Meat animals |  |  |  |  | Dairy products |  |  |  | Poultry products |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Hogs | Beef cattle | Calves | Sheep | Lambs | Milk， whole－ sale | Milk， retail | Butter | Butter－ fat | Chick－ ens | Tur－ keys | Eggs |
| 1947 | 348 | 369 | 347 | 222 | 312 | 256 | 225 | 303 | 272 | 273 | 305 | 247 |
| 1948 | 340 | 454 | 423 | 243 | 381 | 282 | 244 | 317 | 289 | 311 | 388 | 252 |
| 1949 | 272 | 423 | 388 | 240 | 395 | 263 | 239 | 281 | 230 | 295 | 357 | 246 |
| 1950 | 271 | 497 | 466 | 303 | 445 | 247 | 238 | 271 | 222 | 270 | 298 | 198 |
| 1951 | 296 | 601 | 580 | 402 | 545 | 287 | 258 | 290 | 255 | 294 | 343 | 257 |
| 1952 | 271 | 489 | 473 | 262 | 388 | 308 | 271 | 29 | 264 | 286 | 338 | 230 |

[^3]Commodities were placed in seven crop groups: food grains, feed crops and hay, cotton, oil-bearing crops, fruits, potatoes and sweetpotatoes, and truck crops, and four livestock groups: meat animals, dairy products, poultry products, and wool, to facilitate comparison of price trends.

Items included in each group are intended to represent all similar items produced in the State, whether included in the index

Table 6. Base period prices, quantity weights and base values used in the construction of group index numbers of prices received for farm preducts, Texas, January 15, 1952

| 1 Commodity | Unit 2 | $\left\|\begin{array}{c}3 \\ \text { Base } \\ \text { price, } \\ \text { average } \\ \text { Aug. 1909- } \\ \text { July 1914 }\end{array}\right\|$ | 4 <br> Average quantity sold, 1935-39 | $\begin{gathered} 5 \\ \begin{array}{c} \text { Base } \\ \text { value } \\ (3 \times 4) \end{array} \end{gathered}$ | $\begin{array}{\|c\|}  \\ \\ \text { Prices } \\ \text { received by } \\ \text { farmers, } \\ \text { Jan. 15, } \\ 1952 \end{array}$ | 7 <br> Value of base quantities at Jan. 15, 1952, prices $(4 \times 6)$ | $\begin{gathered} \text { Relatives } \\ (6 \div 3 \times 100) \end{gathered}$ | 9 Group indexes (Sums of col. $7 \div$ by sums of col. $5 \times 100$ ) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Food grains |  | Dollars | $\begin{aligned} & 1000 \\ & \text { units } \end{aligned}$ | $\begin{gathered} 1000 \\ \text { dollars } \\ 32795 \end{gathered}$ | Dollars | 1000 dollars 81715 | Percent | Percent |
| Wheat. | Bu. | . 983 | 23542 | 23142 | 2.29 | 53911 | 233 |  |
| Rice | Cwt. | 1.84 | 5246 | 9653 | 5.30 | 27804 | 288 |  |
| Peed crops and hay |  |  |  | 24041 |  | 59569 |  | 248 |
| Corn..-.............. | Bu. | . 782 | 15259 | 11933 | 1.96 | 29908 | 251 |  |
| Oats | ${ }^{\text {Bu}}$. | . 507 | 9589 | 4862 | 1.11 | 10644 | 219 |  |
| Barley ................ | Bu. | . 835 | 531 | 443 | 1.41 | 749 | 169 |  |
| Grain sorghum...... | Cwt. | . 989 | 4430 | 4381 | 2.55 | 11296 | 258 |  |
| Hay, All (baled)... | Ton | 14.00 | 173 | 2422 | 40.30 | 6972 | 288 |  |
| Cotton lint (American Upland) | Lb. | . 121 | 1,697,500 | 205398 | . 357 | 606008 | 295 | 295 |
| 0il-bearing crops |  |  |  | 27847 |  | 95309 |  | 342 |
| Cottonseed......... | Ton | 20.49 | 1165 | 23871 | 75.00 | 87375 | 366 |  |
| Peanuts. | Lb. | . 0466 | 85315 | 3976 | . 093 | 7934 | 200 |  |
| Fruits |  |  |  | 16859 |  | 40531 |  | 240 |
| Oranges | Box | 1.78 | 1822 | 3243 | 2.93 | 5338 | 165 |  |
| Grapefruit | Box | 1.30 | 10474 | 13616 | 3.36 | 35193 | 258 |  |
| Potatoes and sweetpotatoes |  |  |  | 4553 |  | 13690 |  | 301 |
| Potstoes............ | Bu. | 1.13 | 1401 | 1583 | 3.30 | 4623 | 292 |  |
| freetpotatoes........ | Bu. | 1.13 | 2628 | 2970 | 3.45 | 9067 | 305 |  |
| Truck crops |  |  |  | 9885 |  | 40877 |  | 414 |
| Cabbage. | Ton | 12.39 | 110 | 1363 | 90.10 | 9911 | 727 |  |
| Carrots. | Bu . | . 192 | 1483 | 285 | . 85 | 1261 | 443 |  |
| Onions. | 50 lb . |  |  |  |  |  |  |  |
|  | sack | . 470 | 5034 | 2366 | 2.06 | 10370 | 438 |  |
| Peppers . | Bu. | . 783 | 183 | 143 | 8.15 | 1491 | 1041 |  |
| Spinach ............... | Bu. | . 353 | 5195 | 1834 | 1.80 | 9351 | 510 |  |
| Tomatoes.............. | Bu. | 1.05 | 3103 | 3258 | 2.22 | 6889 | 211 |  |
| Watermelons....... | Each | . 105 | 6054 | 636 | . 265 | 1604 | 252 |  |
| Yeat animals |  |  |  | 83531 |  | 415361 |  | 497 |
| Hogs | Cwt. | 6.82 | 1647 | 11232 | 17.80 | 29317 | 261 |  |
| Bef cattle............ | Cwt. | 4.38 | 11902 | 52131 | 24.00 | 285648 | 548 |  |
| Calves. | Cwt. | 5.35 | 2319 | 12407 | 29.90 | 69338 | 559 |  |
| Sheep. | Cwt. | 4.29 | 898 | 3852 | 13.80 | 12392 | 322 |  |
| Lambs. | Cwt. | 5.34 | 732 | 3909 | 25.50 | 18666 | 478 |  |
| Dairy products |  |  |  | 40854 |  | $119908$ |  | 294 |
| Wiilk, wholesale....... | Cwt. | 2.18 | 8352 | 18208 | 6.90 | $57629$ | 317 |  |
| Yilk, retail............. | Qt. | . 0815 | 138200 | 11263 | . 217 | 29989 | 266 |  |
|  | Lb. | . .2219 | 9363 38970 | 2069 9314 | . 66 | 6180 26110 | 299 280 |  |
| Poultry products |  |  |  | 29168 |  | 77296 |  | 265 |
| Chickens.............. | Lb. | . 0955 | 41107 | 3926 | . 289 | 11880 | 303 |  |
| Trirkeys. | Lb. | . 0868 | 53242 | 4621 | . 330 | 17570 | 380 |  |
| Brge - - - | Doz. | . 178 | 115850 | 20621 | . 413 | 47846 | 232 |  |
| Whool | Lb. | . 161 | 71163 | 11457 | . 67 | 47679 | 416 | 416 |



Figure 7. Relatives of prices received by farmers for beef cattle, calves and hogs, Texas, 1947-52 (August 1909-July $1914=100$ ).
or not. For example, the index of truck crops computed only from the items actually included in that group is intended to represent relative prices for all truck crops grown in Texas. Cabbage, carrots, onions, spinach and others are included in the index, but crops of relatively minor importance such as radishes, cantaloupes and sweet corn are not included.

The price index for each group was computed for each month in the period January 1947-December 1952 by the following method:
(1) The base price for each commodity (5-year average, August 1909 to July 1914) was multiplied by the base quantity marketed (5-year average, 1935-39) to obtain a base commodity value in dollars.

Table 7. Index numbers of prices received by farmers by commodity groups, Ten by years, 1947-52 (August 1909-July $1914=100$ )

| Year | Food grains | Feed crops and hay | Cotton | Oilbearing crops | Potatoes and sweetpotatoes | Fruit | Truck crops | Meat animals | Dairy products | Poultry products |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1947 | 256 | 226 | 264 | 404 | 198 | 81 | 300 | 354 | 253 | 260 |
| 1948 | 259 | 238 | 255 | 382 | 213 | 61 | 353 | 421 | 275 | 281 |
| 1949 | 219 | 166 | 236 | 238 | 205 | 57 | 312 | 388 | 250 | 270 |
| 1950 | 223 | 162 | 271 | 303 | 160 | 154 | 307 | 451 | 240 | 223 |
| 1951 | 243 | 211 | 320 | 400 | 201 | 65 | 432 | 545 | 272 | 276 |
| 1952 | 246 | 235 | 289 | 333 | 319 | 233 | 450 | 442 | 287 | 254 |



Figure 8. Relatives of prices received by farmers for sheep, lambs and wool, Texas, 1947-52 (August 1909-July $1914=100$ ).


Figure 9. Relatives of prices received by farmers for wholesale milk, retail milk and butterfat, Texas, 1947-52 (August 1909-July $1914=100$ ).

Table 8. Base weights, group index numbers and computations of all crop, all livestock and all farm products index numbers, Texas, January 15, 1952 (August 1909-July 1914 = 100)

| Group | $\left\|\begin{array}{c}\text { 2 } \\ \text { Group weight } \\ \text { (percentage of } \\ \text { total cash in- } \\ \text { come), average } \\ 1935-1939\end{array}\right\|$ | 3 <br> Group index <br> numbers <br> Jan. 15, 1952 | 4 <br> Weighting $(2 \times 3)$ | $\begin{gathered} 5 \\ \begin{array}{c} \text { Index } \\ \text { numbers } \\ \text { (sums of } \\ \text { column } \\ 4 \div 1 \end{array}{ }^{2} \div 0 \text { ) } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
| All farm products. | 100 |  | 34,701 | 347 |
| All crops........... | 57 | 301 | 17,157 |  |
| All livestock and livestock products.... | 43 | 408 | 17,544 |  |
| Crops...................................................... | 100 |  | 30,060 | 301 |
| Cotton lint (American Upland) | 61 | 295 | 17,995 | ........ |
| Oil bearing crops................................. | 11 | 342 | 3,762 | $\ldots$ |
| Food grains......................................... | 10 | 249 | 2,490 | $\ldots$ |
| Truck crops........................................... | 8 | 414 | 3,312 | ........ |
| Feed crops and hay............. | 5 | 248 | 1,240 | $\ldots$ |
| Fruit <br> Potatoes and sweetpotatoes | 4 | 240 301 | 960 301 | ........ |
| Potatoes and sweetpotatoes................... | 1 100 | 301 | 301 40,793 |  |
|  | 100 53 | 497 | 40,793 $\mathbf{2 6 , 3 4 1}$ | 408 |
| Dairy products. | 22 | 294 | 6,468 | ........ |
| Poultry products. | 16 | 265 | 4,240 | $\ldots$ |
| Wool........................................................ | 9 | 416 | 3,744 | ........ |

(2) The base commodity values were added to obtain the base aggregate value for the group.
(3) The monthly price of each commodity was multiplied by the base quantity marketed (5-year average, 1935-39) to obtain the monthy commodity value in dollars.


Figure 10. Relatives of prices received by farmers for chickens, turkeys and eggs, Texas, 1947-52 (August 1909-July $1914=100$ ).

Table 9. Index numbers of prices received by farmers by major groups, Texas, by years, 1947-52 (August 1909-July $1914=100$ )

| Year | All crops | All livestock and livestock products | All farm products |
| :---: | :---: | :---: | :---: |
| 1947.... | 271 | 308 | 287 |
| 1948.... | 268 | 356 | 306 |
| 1949.. | 230 | 336 | 275 |
| 1950. | 261 | 365 | 306 |
| 1951. | 313 | 445 | 370 |
| 1952... | 298 | 371 | 330 |

(4) The monthly commodity values were added to obtain the monthly aggregate value for the group.
(5) The monthly aggregate value was divided by the base aggregate value and multiplied by 100 to derive the monthly group index number.

The base prices and base quantities for each commodity included in the Texas price index are given in Table 6. This table shows also the price relatives and group index numbers for January 15, 1952, as an illustration of the method.

Monthly price indexes for all groups for the period 1947 to 1952 are given in the Appendix. Annual group price indexes were


Figure 11. Index numbers of prices received by farmers for food grains and feed crops and hay, Texas, 1947-52 (August 1909-July $1914=100$ ).


Figure 12. Index numbers of prices received by farmers for cotton and oil bearing crops, Texas, 1947-52 (August 1909-July $1914=100$ ).


No price data $\because$
Figure 13. Index numbers of prices received by farmers for fruit, potatoes and sweetpotatoes, and truck crops, Texas, 1947-52 (August 1909 -July $1914=100$ ).
derived from calendar year average prices. These annual indexes are summarized in Table 7.

The seven crop group indexes were combined to derive an allcrop index, the four livestock group indexes were combined to derive an all-livestock index, and these two major group indexes were combined to derive an all-farm products index by the following method:
(1) Group cash incomes were determined by combining the average base marketing period (5 years, 1935-39) cash incomes for each commodity in the group.
(2) Group cash incomes were combined to determine all crop and all livestock cash incomes and these figures were combined to determine the all commodity cash income.
(3) Percentage weights for each crop group were determined by dividing each group's cash income by the all crop cash income; individual livestock group weights were derived as percentages of the all livestock cash income; and all crop and all livestock percentage weights were derived by dividing their respective cash incomes by the all farm products cash income.


Figure 14. Index numbers of prices received by farmers for meat animals, dairy products and poultry products, Texas, 1947-52 (August 1909-July $1914=100$ ).
(4) Monthly crop group index numbers were multiplied by the group percentage weights, and the products were added and the sum divided by 100 to derive the all crop index.
(5) Monthly livestock group index numbers were multiplied by the group percentage weights, the products were added and the sum divided by 100 to derive the all livestock index.
(6) The all crop and all livestock indexes as derived, were multiplied by their respective percentage weights to derive the all farm products index.

The percentage weights for each group, all crops and all livestock are shown in Table 8, together with the application of these weights to the group price indexes for January 15, 1952 as shown in Table 6. The all farm products index of 347 indicates that farm commodity prices in Texas are approximately three and a half times as high as during the base period, 1910-14.

Monthly all crops, all livestock and all farm products price indexes are summarized in the Appendix. Comparable annual price indexes were derived from calendar year average prices. These annual price indexes for the period 1947-52 are shown in Table 9. These indexes show a wide range in prices received by Texas farmers during this period.


Figure 15. Index numbers of prices received by farmers for all crops and for all livestock and livestock products, Texas, 1947-52 (August 1909-July $1914=100$ ).


Figure 16. Index numbers of prices received by farmers for all farm products, Texas, and index numbers of prices paid by farmers including interest, taxes and wage rates, United States, 1947-52 (August $1909-$ July $1914=100$ ).

## SEASONAL VARIATION

Prices of farm products normally vary from month to month in accordance with the volume of marketing and other factors. It is sometimes desirable to test prices for this seasonal variation to determine whether the month-to-month changes are greatly different from normal seasonal trends.

For Texas, moving seasonal indexes of price variation were constructed for eggs, wholesale milk and butterfat, (Table 10). These commodities are characterized by extreme seasonal variations following a more uniform pattern from year to year than for other farm commodities.

The method followed in computing the moving seasonal indexes of price variations was as follows:
(1) A 24-month moving average of monthly prices was computed.
(2) Each monthly price was divided by the computed average price of which this month was the mid-point, and expressed as a percentage.
(3) The monthly percentages were plotted by years.
(4) A freehand trend line was fitted to the plotted percentages.
(5) The trend line was adjusted until the values for the 12 months in any year totaled 1,200 while retaining smooth, well-fitting trends.

Individual monthly commodity prices are adjusted for seasonal variation by dividing the price by the monthly index of seasonal variation. This has the effect of raising the prices which are seasonally lower than average and lowering the prices which are seasonally higher than average. Thus, to the extent that the seasonal index measures the normal seasonal movement, the adjustment removes the seasonal movement from the data and permits direct comparison of the given month with other months in the same year or with other years.

## ACKNOWLEDGMENTS

Acknowledgment is due Marie A. Smith of the Bureau of Agricultural Economics for capable performance of essential clerical functions involved in preparation and revision of individual prices and index tables, and to Joe D. Herman of the same Bureau for technical assistance. Appreciation is also expressed to Alton W. Tieken of the Texas Agricultural Experiment Station for his work in assembling the price data and preparing rough drafts of the charts for this publication.

## APPENDIX

The text of this bulletin summarizes annual data on farm commodity prices, price indexes and price relatives. For persons interested in more details, monthly data on farm commodity prices, price indexes and price relatives are presented in the appendix. Specific tables may be located by consulting the Contents, page 4.

Table 10. Relatives of prices received by farmers, adjusted for seasonal varik tions, Texas, 1947-52 (August 1909-July $1914=100$ )

| Year | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Ara |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 222 | 215 | 233 | 243 | 238 | 232 | 240 | 252 | 260 | 264 | 253 | 292 | 215 |
| 1948 | 254 | 261 | 248 | 248 | 234 | 237 | 247 | 250 | 257 | 252 | 253 | 270 | 21 |
| 1949 | 243 | 261 | 244 | 253 | 259 | 248 | 243 | 257 | 254 | 259 | 242 | 203 | 211 |
| 1950 | 171 | 164 | 181 | 176 | 173 | 171 | 184 | 209 | 209 | 200 | 207 | 288 | 14 |
| 1951 | 241 | 242 | 243 | 252 | 261 | 248 | 252 | 264 | 290 | 267 | 259 | 262 | 257 |
| 1952 | 221 | 191 | 197 | 205 | 203 | 293 | 230 | 267 | 271 | 247 | 243 | 251 | 221 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1948 | 280 | 277 | 273 | 272 | 277 | 280 | 287 | 292 | 292 | 289 | 291 | 279 | 281 |
| 1949 | 277 | 274 | 259 | 258 | 256 | 256 | 253 | 265 | 269 | 265 | 264 | 257 | 241 |
| 1950 | 255 | 256 | 243 | 229 | 232 | 232 | 237 | 248 | 252 | 254 | 256 | 259 | 211 |
| 1951 | 268 | 279 | 275 | 279 | 280 | 285 | 282 | 291 | 301 | 298 | 306 | 300 | 20 |
| 1952 | 299 | 303 | 305 | 300 | 305 | 301 | 307 | 311 | 315 | 321 | 316 | 313 | 31 |
| Butterfat |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 280 | 250 | 285 | 271 | 241 | 239 | 252 | 269 | 308 | 285 | 283 | 316 | 211 |
| 1948 | 309 | 304 | 297 | 308 | 319 | 318 | 312 | 299 | 278 | 251 | 246 | 241 | 211 |
| 1949 | 240 | 234 | 230 | 228 | 231 | 224 | 222 | 222 | 224 | 230 | 232 | 227 | 21 |
| 1950 | 223 | 221 | 226 | 228 | 222 | 220 | 218 | 218 | 211 | 222 | 228 | 223 | 24 |
| 1951 | 245 | 256 | 257 | 255 | 258 | 256 | 256 | 255 | 256 | 251 | 251 | 258 | 2 |
| 1952 | 267 | 270 | 269 | 264 | 262 | 260 | 263 | 263 | 265 | 259 | 259 | 253 | 26 |

${ }^{1}$ Simple annual average.

Tible 11. Food grains: Average prices (dollars) received by farmers, Texas, by months, 1947-52

| Far | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Ave. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Wheat (per bushel) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| \|以1\% | 1.90 | 1.99 | 2.50 | 2.43 | 2.40 | 1.94 | 2.00 | 2.04 | 2.41 | 2.60 | 2.70 | 2.76 | $2.13{ }^{1}$ |
| 1318 | 2.79 | 2.11 | 2.14 | 2.23 | 2.16 | 2.01 | 2.00 | 1.97 | 1.99 | 2.00 | 2.06 | 2.07 | 1.99 |
| 139 | 2.05 | 1.96 | 2.00 | 2.02 | 1.96 | 1.66 | 1.77 | 1.79 | 1.89 | 1.91 | 1.92 | 1.96 | 1.86 |
| 330 | 1.95 | 1.98 | 2.03 | 2.05 | 2.03 | 1.92 | 1.97 | 2.00 | 2.00 | 2.00 | 2.04 | 2.07 | 1.96 |
| 131 | 2.11 | 2.19 | 2.14 | 2.14 | 2.12 | 2.15 | 2.12 | 2.13 | 2.14 | 2.17 | 2.27 | 2.31 | 2.19 |
| 131 | 2.29 | 2.25 | 2.26 | 2.25 | 2.20 | 2.04 | 2.02 | 2.09 | 2.17 | 2.15 | 2.20 | 2.21 |  |
| Rice (per 100 pounds) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 137 | 5.09 | 5.16 | 5.18 | 5.09 | 5.09 | 4.89 | 5.56 | 6.33 | 5.40 | 6.02 | 6.67 | 7.11 | $6.24{ }^{2}$ |
| 13188 | 7.33 | 7.56 | 7.33 | 7.33 | 7.56 | 7.78 | 7.67 | 4.89 | 4.51 | 5.33 | 5.89 | 6.11 | 5.38 |
| 1519 | 6.00 | 5.87 | 5.44 | 5.33 | 5.33 | 5.56 | 5.33 | 4.40 | 4.35 | 4.45 | 4.65 | 4.65 | 4.51 |
| 1350 | 4.80 | 5.00 | 4.65 | 4.55 | 4.60 | 4.65 | 4.85 | 4.90 | 5.00 | 5.50 | 5.70 | 5.60 | 5.46 |
| 1451 | 6.10 | 6.40 | 6.30 | 6.10 | 6.00 | 5.80 | 5.50 | 4.70 | 3.90 | 5.00 | 5.00 | 4.90 | 4.86 |
| 1152 | 5.30 | 5.20 | 5.20 | 5.30 | 5.50 | 5.60 | 5.60 | 5.50 | 5.40 | 6.00 | 6.30 | 6.50 |  |

Weighted crop season average-crop marketing season begins in June.
Weighted crop season average-crop marketing season begins in August.

Table 12. Feed crops and hay: Average prices (dollars) received by farmers, Texas, by months, 1947-52

| Var | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Ave |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Corn (per bushel) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1 | 1.45 | 1.46 | 1.60 | 1.67 | 1.67 | 1.71 | 1.92 | 1.97 | 2.09 | 2.00 | 2.07 | 2.26 | $2.10{ }^{1}$ |
|  | 2.35 | 2.00 | 2.23 | 2.25 | 2.27 | 2.24 | 2.10 | 1.76 | 1.52 | 1.43 | 1.43 | 1.50 | 1.53 |
|  | 1.51 | 1.41 | 1.46 | 1.42 | 1.41 | 1.37 | 1.34 | 1.23 | 1.03 | 1.05 | 1.08 | 1.11 | 1.12 |
| 4 | 1.15 | 1.18 | 1.18 | 1.23 | 1.30 | 1.32 | 1.29 | 1.27 | 1.16 | 1.16 | 1.22 | 1.38 | 1.26 |
|  | 1.54 | 1.64 | 1.66 | 1.69 | 1.71 | 1.70 | 1.65 | 1.56 | 1.55 | 1.63 | 1.75 | 1.89 | 1.67 |
| 138 | 1.96 | 1.96 | 1.91 | 1.90 | 1.86 | 1.86 | 1.81 | 1.76 | 1.76 | 1.73 | 1.70 | 1.72 |  |
| Oats (per bushel) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 14 | . 91 | . 92 | . 99 | . 98 | . 95 | . 84 | . 84 | . 94 | 1.08 | 1.09 | 1.12 | 1.23 | . $93{ }^{2}$ |
|  | 1.29 | 1.10 | 1.21 | 1.25 | 1.22 | 1.03 | 1.01 | . 89 | . 90 | . 91 | . 95 | . 95 | . 99 |
| 19 | . 97 | . 88 | . 89 | . 85 | . 78 | . 57 | . 63 | . 65 | . 70 | . 73 | . 76 | . 79 | . 65 |
|  | . 80 | . 80 | . 79 | . 81 | . 82 | . 73 | . 73 | . 78 | . 81 | . 84 | . 89 | . 95 | . 77 |
| 411 | . 99 | 1.03 | 1.04 | 1.04 | 1.03 | . 99 | . 97 | . 97 | 1.00 | 1.05 | 1.11 | 1.12 | 1.01 |
| 15 | 1.11 | 1.09 | 1.08 | 1.03 | . 98 | . 86 | . 91 | . 98 | 1.01 | 1.03 | 1.03 | 1.02 |  |
| Barley (per bushel) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 37 | 1.26 | 1.26 | 1.37 | 1.34 | 1.31 | 1.18 | 1.24 | 1.38 | 1.57 | 1.57 | 1.65 | 1.74 | $1.33{ }^{3}$ |
| 48 | 1.89 | 1.55 | 1.65 | 1.77 | 1.74 | 1.48 | 1.40 | 1.21 | 1.14 | 1.15 | 1.19 | 1.23 | 1.34 |
| 59 | 1.25 | 1.19 | 1.19 | 1.13 | 1.07 | . 84 | . 87 | . 93 | 1.01 | 1.00 | 1.03 | 1.03 | . 92 |
| 5 | 1.01 | 1.01 | 1.03 | 1.04 | 1.05 | 1.02 | 1.02 | 1.07 | 1.15 | 1.13 | 1.17 | 1.22 | 1.08 |
| 151 | 1.30 | 1.35 | 1.33 | 1.31 | 1.26 | 1.25 | 1.20 | 1.25 | 1.30 | 1.30 | 1.35 | 1.40 | 1.27 |
| \% 13 | 1.41 | 1.35 | 1.37 | 1.37 | 1.35 | 1.22 | 1.30 | 1.37 | 1.43 | 1.45 | 1.40 | 1.50 | ........ |
| Grain sorghum (per 100 pounds) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 47 | 2.00 | 2.15 | 2.55 | 2.70 | 2.70 | 2.75 | 2.65 | 2.75 | 3.20 | 3.15 | 3.20 | 3.55 | 3.18 |
| H3 | 3.70 | 2.70 | 3.30 | 3.55 | 3.60 | 3.40 | 2.35 | 1.95 | 2.05 | 2.05 | 2.20 | 2.25 | 2.25 |
| 19 | 2.25 | 2.08 | 2.20 | 2.20 | 2.17 | 2.01 | 1.85 | 1.76 | 1.67 | 1.67 | 1.67 | 1.80 | 1.95 |
| (150) | 1.90 | 1.88 | 1.94 | 1.96 | 1.90 | 1.85 | 1.76 | 1.75 | 1.65 | 1.57 | 1.76 | 1.86 | 1.82 |
| 1151 | 2.08 | 2.12 | 2.07 | 2.10 | 2.18 | 2.12 | 2.00 | 2.00 | 2.05 | 2.13 | 2.38 | 2.50 | 2.32 |
| 138 | 2.55 | 2.55 | 2.55 | 2.60 | 2.65 | 2.70 | 2.65 | 2.85 | 3.00 | 2.90 | 2.80 | 2.85 |  |
| Hay, all (baled) (per ton) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 111 | 22.20 | 22.50 | 23.60 | 24.10 | 22.20 | 18.70 | 18.70 | 20.50 | 22.50 | 24.00 | 25.00 | 25.50 | $23.40{ }^{5}$ |
| 4 | 28.00 | 29.00 | 30.50 | 31.10 | 29.60 | 26.50 | 25.00 | 24.80 | 25.20 | 24.80 | 25.80 | 26.90 | 25.80 |
| 4 | 28.00 | 28.00 | 27.20 | 25.70 | 23.30 | 19.40 | 18.40 | 18.70 | 18.60 | 19.30 | 19.40 | 20.70 | 19.70 |
| (5) | 21.60 | 20.80 | 20.20 | 20.30 | 20.40 | 19.00 | 18.50 | 18.50 | 18.80 | 19.60 | 21.40 | 24.60 | 21.70 |
| 51 | 28.30 | 31.40 | 30.50 | 31.40 | 31.20 | 25.70 | 24.50 | 28.50 | 32.20 | 34.20 | 36.70 | 38.60 | 30.60 |
| 58 | 40.30 | 40.40 | 38.30 | 36.60 | 32.90 | 29.50 | 29.50 | 33.10 | 36.30 | 36.20 | 38.40 | 40.10 |  |

[^4]Table 13. Cotton lint (American Upland): Average prices (cents per pound) receira by farmers, Texas, by months, 1947-52

| Year | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | An: |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1947 | 29.1 | 29.9 | 32.4 | 32.0 | 33.4 | 34.1 | 36.0 | 32.8 | 30.2 | 29.8 | 30.6 | 33.0 | 32.1 |
| 1948 | 31.7 | 28.6 | 29.7 | 33.4 | 33.8 | 33.2 | 32.0 | 30.0 | 29.6 | 29.6 | 29.5 | 28.9 | 29.17 |
| 1949 | 28.7 | 29.1 | 29.1 | 29.5 | 30.0 | 29.9 | 29.6 | 29.1 | 28.6 | 27.4 | 26.7 | 25.5 | 28.11 |
| 1950 | 26.0 | 26.8 | 27.9 | 28.2 | 28.4 | 29.5 | 32.8 | 37.0 | 39.5 | 37.5 | 40.3 | 39.1 | 33.5 |
| 1951 | 40.0 | 40.5 | 40.9 | 41.6 | 41.7 | 41.0 | 38.3 | 34.5 | 32.8 | 34.8 | 40.2 | 38.4 | 36.1 |
| 1952 | 35.7 | 35.0 | 35.0 | 36.3 | 35.6 | 36.8 | 35.9 | 37.5 | 37.4 | 34.6 | 31.8 | 29.0 |  |

${ }^{1}$ Weighted crop season average-crop marketing season begins in July.

Table 14. Oil-bearing crops: Average prices received by farmers, Texas, by montix 1947-52

| Year | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Cottonseed (dollars per ton) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 100.00 | 98.00 | 98.00 | 98.00 | 88.00 | 86.00 | 79.00 | 76.00 | 76.00 | 91.00 | 91.00 | 97.00 |
| 1948 | 96.00 | 89.00 | 87.00 | 90.00 | 93.00 | 94.00 | 96.00 | 79.00 | 69.00 | 67.00 | 74.00 | 74.00 |
| 1949 | 73.00 | 64.00 | 60.00 | 54.00 | 50.00 | 44.00 | 37.50 | 44.00 | 42.50 | 40.50 | 42.00 | 43.50 |
| 1950 | 43.50 | 44.00 | 43.50 | 45.50 | 46.50 | 47.50 | 52.00 | 75.00 | 85.00 | 90.00 | 102.00 | 105.00 |
| 1951 | 104.00 | 104.00 | 105.00 | 106.00 | 105.00 | 95.00 | 78.00 | 71.00 | 67.00 | 73.00 | 76.00 | 75.00 |
| 1952 | 75.00 | 74.00 | 73.00 | 73.00 | 70.00 | 71.00 | 71.00 | 72.00 | 72.00 | 73.00 | 72.00 | 71.00 |
| Peanuts (cents per pound) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 8.3 | 8.3 | 8.4 | 9.0 | 9.3 | 9.0 | 9.0 | 9.1 | 9.5 | 9.5 | 9.7 | 9.9 |
| 1948 | 9.8 | 9.6 | 9.8 | 9.8 | 10.3 | 10.3 | 10.3 | 10.4 | 10.4 | 10.2 | 10.1 | 10.2 |
| 1949 | 10.3 | 9.8 | 10.2 | 10.1 | 10.0 | 10.0 | 10.2 | 9.8 | 9.8 | 9.8 | 10.2 | 10.1 |
| 1950 | 10.0 | 10.3 | 10.0 | 10.0 | 10.0 | 10.0 | 10.3 | 11.0 | 10.8 | 10.1 | 10.4 | 10.4 |
| 1951 | 10.5 | 10.3 | 10.3 | 10.4 | 10.4 | 10.4 | 10.4 | 10.5 | 9.9 | 10.1 | 9.9 | 9.4 |
| 1952 | 9.3 | 9.6 | 9.5 | 9.0 | 9.0 | 9.0 | 9.0 | 11.5 | 11.7 | 11.2 | 11.3 | 11.4 |

> 1Weighted crop season average-crop marketing season begins in July.
> ${ }^{\text {a }}$ Weighted crop season average-crop marketing season begins in August.

Table 15. Fruit: Average equivalent packing-house door returns (dollars per bor 1 received by farmers, Texas, by months, 1947-52


Table 16. Potatoes and sweetpotatoes: Average prices (dollars per bushel) received by farmers, Texas, by months, 1947-52

| Year | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Ave. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1948 | 1.80 | 1.80 | 2.40 | 2.75 | 2.25 | 1.75 | 1.55 | 1.40 | 1.45 | 1.65 | 1.65 | 2.10 | 1.96 |
| 1919 | 2.10 | 2.10 | 2.35 | 1.95 | 1.70 | 1.70 | 1.45 | 1.45 | 1.60 | 1.60 | 1.60 | 1.80 | 1.70 |
| 1950 | 1.80 | 1.80 | 1.75 | 1.80 | 1.30 | 1.25 | 1.65 | 1.40 | 1.00 | 1.00 | 1.00 | 1.80 | 1.56 |
| 1951 | 1.80 | 1.80 | 1.80 | 2.60 | 2.00 | 1.50 | 1.90 | 1.50 | 1.65 | 1.65 | 1.65 | 2.25 | 1.88 |
| 1952 | 3.30 | 3.00 | 3.00 | 2.75 | 2.65 | 3.15 | 2.45 | 2.25 | 2.25 | 2.25 | 2.25 | 2.25 |  |
| Sweetpotatoes |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 194 | 2.30 | 2.40 | 2.50 | 2.55 | 2.55 | 2.85 | 2.90 | 3.10 | 3.10 | 2.45 | 2.00 | 2.10 | $2.42{ }^{2}$ |
| 1948 | 2.35 | 2.65 | 2.65 | 2.70 | 2.90 | 2.40 | 3.15 | 3.25 | 2.90 | 2.40 | 2.35 | 2.40 | 2.65 |
| 1999 | 2.80 | 3.00 | 3.05 | 3.25 | 3.10 | 2.65 | 2.90 | 2.50 | 2.40 | 1.90 | 1.80 | 1.90 | 2.03 |
| 1950 | 2.15 | 2.20 | 2.15 | 2.05 | 2.25 | 2.20 | 2.10 | 2.10 | 1.90 | 1.50 | 1.50 | 1.75 | 1.76 |
| 1951 | 1.90 | 2.15 | 2.20 | 2.10 | 2.20 | 2.15 | 2.15 | 2.65 | 2.85 | 3.05 | 3.25 | 3.45 | 3.28 |
| 1952 | 3.45 | 3.55 | 3.55 | 4.00 | 4.50 | 4.20 | 4.40 | 5.30 | 4.35 | 4.05 | 3.80 | 4.25 |  |

${ }^{1}$ Weighted crop season average-crop marketing season begins in November of previous year. Weighted crop season average-crop marketing season begins in July.

Table 17. Truck crops for fresh market: Average prices (dollars) received by farmers, Texas, by months, 1947-52


Weighted crop season average. For index purposes, the weighted season average price was used as a wnstant in months when there were no sales.

Crop year starts in October of previous year. Crop year starts in November of previous year. Crop year starts in March.
${ }^{5}$ Crop year starts in October of previous year.
${ }^{6}$ Crop year starts in November of previous year.
${ }^{7}$ Crop year starts in May.

Table 18. Tomatoes for fresh market: Average prices (dollars per bushel) receil by farmers, Texas, by months, 1947-52 ${ }^{1}$

| Crop year | Early and late spring |  |  |  |  |  | Fall |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Mar. | April | May | June | July | Weighted season average | Oct. | Nov. | Dec. | Jan. | Weighted season average |  |
| 1947-48 | ...... | 5.85 | 3.06 | 2.25 | 1.50 | 2.53 | 2.65 | 4.70 | 3.10 | 1.59 | 4.15 | 27 |
| 1948-49 | ...... | 4.25 | 2.97 | 2.64 | 1.95 | 2.69 | 2.30 | 2.20 | 1.90 | .. | 2.20 | 28 |
| 1949-50 | ........ | 2.40 | 2.16 | 1.80 | 1.20 | 1.98 | 4.45 | 3.50 | 2.30 | 1.60 | 3.20 | 21 |
| 1950-51 | 1.95 | 1.75 | 1.83 | 4.15 | 2.65 | 2.61 | 3.15 | 4.20 | 3.35 | ..... | 3.80 | 27 |
| 1951-52 | ........ | ....... | 2.38 | 1.95 | 1.30 | 2.06 | 4.30 | 3.90 | 4.30 | ........ | 4.50 | $2 \pm$ |
| 1952-53 | 4.40 | 2.80 | 2.04 | 5.22 | 5.15 | 3.96 | 4.25 | 2.85 | 2.65 | ....... | 2.85 | 3.3 |

${ }^{1}$ For index purposes, a nominal price was used as a constant in months when there were no sales.

Table 19. Meat animals: Average prices (dollars per 100 pounds) received by farme Texas, by months, 1947-52

| Year | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |



[^5]Table 20. Dairy products: Average prices received by farmers, Texas, by months, 1947-52


Weighted annual average.
${ }^{2}$ Simple annual average.
${ }^{3}$ Price not quoted after April, 1952.
Table 21. Poultry products: Average prices (cents) received by farmers, Texas, by months, 1947-52

| Year | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Ave. ${ }^{1}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 24.8 | 23.5 | 25.8 | 27.6 | 27.4 | 25.5 | 25.6 | 26.6 | 29.8 | 27.2 | 24.8 | 24.8 | 26.0 |
| 1948 | 28.3 | 28.3 | 31.6 | 32.5 | 29.9 | 31.0 | 29.0 | 29.6 | 30.4 | 28.8 | 27.9 | 29.2 | 29.8 |
| 1949 | 29.9 | 28.3 | 30.5 | 30.5 | 29.0 | 28.2 | 26.4 | 26.9 | 27.0 | 26.9 | 28.3 | 26.6 | 28.1 |
| 1950 | 22.8 | 26.8 | 28.3 | 27.8 | 26.0 | 24.9 | 27.2 | 28.3 | 27.3 | 24.4 | 23.2 | 22.4 | 25.9 |
| 1951 | 27.0 | 27.8 | 32.8 | 29.6 | 27.2 | 28.5 | 27.8 | 28.7 | 29.6 | 26.0 | 25.5 | 26.2 | 28.1 |
| 1952 | 28.9 | 28.5 | 26.9 | 24.4 | 25.5 | 24.9 | 28.2 | 27.6 | 29.7 | 28.1 | 27.8 | 27.6 | 27.0 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1297 | 29.0 | 26.0 | 28.0 | 33.0 | 35.0 | 33.0 | 35.0 | 37.0 | 39.0 | 34.0 | 31.0 | 34.0 | 33.0 |
| 1988 | 39.5 | 35.0 | 38.5 | 41.5 | 41.0 | 42.5 | 39.0 | 39.0 | 38.5 | 33.5 | 33.5 | 36.0 | 38.3 |
| 1049 | 31.8 | 28.5 | 32.2 | 32.1 | 29.7 | 28.5 | 28.8 | 30.6 | 29.7 | 29.1 | 30.9 | 27.3 | 30.0 |
| 1950 | 24.0 | 29.0 | 31.0 | 31.0 | 30.5 | 27.0 | 30.0 | 33.0 | 32.0 | 27.5 | 25.0 | 24.0 | 28.7 |
| 451 | 28.4 | 29.2 | 34.3 | 30.8 | 28.0 | 30.4 | 30.2 | 31.7 | 31.7 | 27.5 | 26.5 | 28.0 | 30.0 |
| 195 | 30.5 | 30.0 | 27.9 | 25.5 | 27.3 | 27.0 | 32.0 | 30.9 | 32.5 | 31.5 | 31.7 | 31.1 | 28.9 |
|  |  |  |  |  | Farm | chicke |  | und) |  |  |  |  |  |
| 197 | 23.5 | 22.0 | 24.0 | 24.5 | 25.0 | 23.5 | 23.5 | 23.5 | 25.5 | 25.0 | 23.5 | 23.0 | 23.8 |
| 1848 | 22.5 | 22.0 | 23.5 | 24.0 | 24.0 | 25.5 | 25.5 | 25.0 | 25.0 | 26.0 | 26.0 | 27.0 | 25.1 |
| 1049 | 28.0 | 28.0 | 27.5 | 29.0 | 28.5 | 28.0 | 24.5 | 23.5 | 24.0 | 24.0 | 26.0 | 26.0 | 26.3 |
| 1350 | 20.5 | 21.5 | 22.0 | 22.0 | 20.0 | 22.0 | 24.0 | 24.0 | 21.0 | 21.0 | 21.0 | 20.5 | 21.8 |
| 951 | 21.5 | 22.0 | 24.5 | 26.0 | 25.0 | 23.5 | 22.5 | 22.0 | 23.0 | 23.0 | 23.5 | 23.0 | 23.2 |
| 452 | 22.7 | 22.2 | 21.7 | 21.0 | 20.0 | 19.5 | 20.0 | 20.5 | 20.5 | 21.0 | 20.5 | 21.0 | 20.6 |
| Turkeys (per pound) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 197 | 29.0 | 25.0 | 25.1 | 25.9 | 23.5 | 22.5 | 22.5 | 22.9 | 25.5 | 30.0 | 30.5 | 35.5 | 31.5 |
| 148 | 32.3 | 30.2 | 30.4 | 30.5 | 29.5 | 30.0 | 30.8 | 31.7 | 34.0 | 37.9 | 40.6 | 46.0 | 40.0 |
| 1019 | 40.1 | 37.2 | 36.0 | 34.5 | 30.0 | 25.6 | 24.7 | 25.4 | 27.4 | 29.7 | 29.8 | 31.8 | 30.2 |
| 1950 | 27.5 | 25.0 | 25.0 | 23.7 | 21.5 | 21.8 | 21.8 | 23.6 | 29.0 | 29.5 | 31.0 | 31.5 | 29.5 |
| 1151 | 27.7 | 27.5 | 27.8 | 27.6 | 28.3 | 27.7 | 27.6 | 27.7 | 30.8 | 32.9 | 35.0 | 36.8 | 33.3 |
| 452 | 33.0 | 31.0 | 31.0 | 29.0 | 26.0 | 25.5 | $25.5$ | $26.5$ | 30.0 | 30.0 | 31.0 | 32.6 | 30.6 |
| Eggs (per dozen) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 197 | 42.7 | 36.0 | 36.5 | 38.0 | 36.8 | 37.1 | 38.8 | 41.3 | 47.7 | 53.6 | 55.0 | 64.0 | 41.3 |
| 148 | 48.9 | 43.6 | 38.9 | 38.9 | 36.3 | 37.5 | 39.5 | 41.0 | 47.1 | 51.2 | 55.0 | 60.0 | 42.9 |
| 949 | 46.7 | 43.7 | 38.2 | 39.2 | 39.2 | 38.4 | 38.9 | 42.0 | 47.4 | 53.0 | 52.5 | 46.0 | 42.5 |
| 50 | 32.2 | 27.4 | 28.0 | 26.9 | 26.2 | 26.2 | 29.5 | 35.0 | 39.0 | 41.3 | 45.4 | 65.5 | 32.6 |
| 451 | 45.4 | 40.5 | 37.7 | 38.5 | 39.9 | 37.9 | 40.3 | 44.2 | 54.2 | 55.7 | 56.7 | 58.8 | 44.2 |
| 153 | 41.3 | 31.6 | 30.2 | 31.0 | 31.0 | 30.7 | 36.9 | 45.7 | 51.1 | 51.8 | 53.2 | 56.7 | 38.9 |

Weighted annual average.

Table 22. Wool: Average prices (cents per pound) received by farmers, Texas, by months, 1947-52

| Year | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Are: |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1947 | 41 | 40 | 40 | 41 | 43 | 44 | 43 | 42 | 42 | 42 | 42 | 42 | 43 |
| 1948 | 42 | 43 | 45 | 45 | 51 | 60 | 56 | 50 | 50 | 47 | 48 | 52 | 54 |
| 1949 | 58 | 66 | 65 | 61 | 59 | 58 | 55 | 53 | 54 | 52 | 51 | 54 | 56 |
| 1950 | 55 | 57 | 57 | 58 | 62 | 65 | 65 | 66 | 73 | 79 | 83 | 88 | 68 |
| 1951 | 108 | 113 | 125 | 117 | 109 | 104 | 81 | 75 | 71 | 70 | 70 | 70 | 99 |
| 1952 | 67 | 63 | 59 | 55 | 59 | 59 | 59 | 58 | 56 | 56 | 57 | 57 | 58 |

${ }^{1}$ Weighted annual average.

Table 23. Miscellaneous: Average prices received by farmers, Texas, by montion 1947-52

| Year | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Rye (dollars per bushel) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 1.70 | 1.70 | 2.20 | 1.80 | 1.80 | 1.80 | 1.85 | 1.95 | 2.40 | 2.40 | 2.40 | 2.40 |
| 1948 | 2.40 | 1.90 | 1.90 | 1.90 | 2.00 | 1.80 | 1.75 | 1.50 | 1.55 | 1.60 | 1.65 | 1.65 |
| 1949 | 1.50 | 1.25 | 1.25 | 1.25 | 1.15 | . 90 | . 95 | 1.00 | 1.15 | 1.20 | 1.20 | 1.25 |
| 1950 | 1.15 | 1.15 | 1.10 | 1.10 | 1.10 | 1.05 | 1.10 | 1.15 | 1.20 | 1.20 | 1.25 | 1.25 |
| 1951 | 1.35 | 1.35 | 1.35 | 1.35 | 1.35 | 1.40 | 1.45 | 1.50 | 1.55 | 1.60 | 1.60 | 1.80 |
| 1952 | 1.80 | 1.75 | 1.75 | 1.75 | 1.70 | 1.75 | 1.75 | 1.75 | 1.80 | 1.85 | 1.80 | 1.76 |
| Cowpeas (dollars per bushel) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 3.50 | 3.30 | 3.50 | 4.00 | 4.50 | 5.00 | 5.15 | 5.15 | 4.70 | 5.00 | 5.00 | 4.50 |
| 1948 | 4.30 | 4.10 | 3.65 | 5.70 | 5.20 | 5.10 | 5.40 | 4.80 | 4.45 | 3.90 | 4.30 | 4.30 |
| 1949 | 4.30 | 4.15 | 3.95 | 4.15 | 4.25 | 4.30 | 3.45 | 3.10 | 2.80 | 3.00 | 2.90 | 2.95 |
| 1950 | 3.05 | 3.00 | 3.25 | 3.50 | 3.50 | 3.90 | 3.90 | 3.40 | 3.00 | 3.15 | 3.50 | 3.50 |
| 1951 | 3.70 | 3.95 | 4.00 | 4.50 | 4.60 | 4.60 | 4.00 | 3.55 | 3.40 | 3.70 | 3.70 | 3.50 |
| 1952 | 3.50 | 3.50 | 3.50 | 3.50 | 4.20 | 4.35 | 4.40 | 4.00 | 4.00 | ${ }_{\text {+..... }}{ }^{3}$ | 3.70 | 3.50 |
| Flaxseed (dollars per bushel) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 6.70 | 6.50 | 7.50 | 7.20 | 5.70 | 5.70 | 5.60 | 5.60 | 5.70 | 5.70 | 5.70 | 5.90 |
| 1948 | 5.90 | 5.90 | 5.70 | 5.70 | 5.70 | 5.70 | 5.70 | 5.65 | 5.65 | 5.65 | 5.70 | 5.70 |
| 1949 | 5.70 | 5.70 | 5.70 | 3.55 | 3.45 | 3.40 | 3.40 | 3.40 | 3.40 | 3.25 | 3.30 | 3.30 |
| 1950 | 3.30 | 3.30 | 3.30 | 2.90 | 2.95 | 3.00 | 3.00 | 3.10 | 3.10 | 2.90 | 3.15 | 3.40 |
| 1951 | 3.90 | 4.10 | 4.20 | 4.30 | 4.10 | 3.60 | 3.00 | 2.90 | 3.10 | 3.60 | 3.80 | 4.10 |
| 1952 | 4.10 | 4.10 | 4.05 | 3.40 | 3.40 | 3.40 | 3.40 | 3.40 | 3.40 | 3.40 | 3.40 | 3.40 |
| Alfalfa seed (dollars per 100 pounds) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 35.00 | 35.00 | 35.00 | 35.80 | 35.20 | 35.20 | 35.20 | 28.30 | 20.00 | 21.00 | 21.00 | 22.50 |
| 1948 | 21.30 | 21.00 | 20.00 | 20.00 | 20.00 | 20.00 | 20.00 | 23.30 | 33.30 | 35.00 | 35.00 | 35.80 |
| 1949 | 35.80 | 37.50 | 35.80 | 37.50 | 37.50 | 33.70 | 35.00 | 35.00 | 29.20 | 29.20 | 29.20 | 29.20 |
| 1950 | 30.00 | 31.70 | 33.30 | 35.00 | 38.30 | 35.30 | 36.70 | 32.50 | 27.00 | 26.00 | 27.00 | 28.00 |
| 1951 | 30.00 | 31.70 | 31.70 | 32.00 | 32.30 | 32.80 | 32.00 | 38.30 | 36.50 | 37.80 | 38.50 | 40.30 |
| 1952 | 40.30 | 37.70 | 36.70 | 37.20 | 36.20 | 36.70 | 37.00 | 33.00 | 29.00 | 26.50 | 26.50 | 26.00 |
| Alfalfa hay (baled) (dollars per ton) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 34.80 | 35.20 | 35.20 | 35.90 | 31.00 | 25.10 | 24.20 | 25.50 | 28.00 | 32.00 | 35.50 | 35.50 |
| 1948 | 38.50 | 39.50 | 40.00 | 40.00 | 36.10 | 32.40 | 30.30 | 30.00 | 30.60 | 31.50 | 34.50 | 35.50 |
| 1949 | 35.50 | 35.50 | 34.30 | 31.50 | 27.20 | 21.60 | 21.10 | 21.60 | 23.00 | 24.20 | 25.50 | 27.00 |
| 1950 | 29.50 | 27.70 | 26.70 | 26.70 | 26.30 | 22.40 | 22.50 | 23.00 | 24.00 | 24.90 | 27.70 | 30.90 |
| 1951 | 35.10 | 40.00 | 42.00 | 41.20 | 41.00 | 31.00 | 30.50 | 35.50 | 40.00 | 43.50 | 46.50 | 48.00 |
| 1952 | 54.00 | 52.90 | 50.00 | 46.80 | 41.60 | 35.80 | 35.50 | 40.00 | 44.60 | 45.80 | 48.00 | 49.00 |
| Milk cows (dollars per head) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 99 | 103 | 106 | 107 | 109 | 111 | 112 | 113 | 115 | 118 | 118 | 123 |
| 1948 | 127 | 124 | 125 | 130 | 135 | 140 | 140 | 145 | 145 | 147 | 145 | 149 |
| 1949 | 154 | 149 | 154 | 155 | 155 | 150 | 150 | 150 | 150 | 155 | 155 | 155 |
| 1950 | 155 | 160 | 165 | 160 | 165 | 170 | 175 | 180 | 185 | 190 | 190 | 195 |
| 1951 | 205 | 210 | 220 | 217 | 215 | 215 | 205 | 205 | 205 | 210 | 210 | 208 |
| 1952 | 210 | 210 | 215 | 215 | 215 | 215 | 200 | 190 | 190 | 170 | 170 | 160 |

[^6]Table 24. Pecans: Season average prices (cents per pound) received by growers, by types, Texas, 1947-52 ${ }^{1}$

| Year | Pecans, all | Pecans, improved varieties | Pecans, wild or seedling type |
| :---: | :---: | :---: | :---: |
| 1947 | 21.4 | 35.0 | 19.0 |
| 1948 | 11.3 | 21.0 | 10.0 |
| 1949 | 18.4 | 27.0 | 17.0 |
| 1950 | 27.4 | 36.5 | 26.0 |
| 1951 | 22.5 | 34.5 | 20.0 |
| 1952 ${ }^{2}$. | 20.3 | 28.5 | 19.0 |

${ }^{1}$ For all types of utilization and methods of sale.
${ }^{2}$ Preliminary.

Table 25. Mohair: Annual average prices (cents per pound) received by farmers, Texas, 1947-52

${ }^{1}$ Preliminary

Table 26. Food grains: Index numbers of prices received by farmers, Texas, by months, 1947-52 (August 1909-July $1914=100$ )

| Year | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Ave. ${ }^{1}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1947 | 218 | 225 | 262 | 256 | 254 | 217 | 233 | 248 | 259 | 283 | 301 | 312 | 256 |
| 1948 | 318 | 272 | 271 | 277 | 276 | 269 | 266 | 220 | 215 | 229 | 242 | 246 | 259 |
| 1949 | 243 | 235 | 231 | 230 | 226 | 208 | 212 | 199 | 205 | 208 | 212 | 215 | 219 |
| 1950 | 217 | 222 | 220 | 220 | 219 | 212 | 219 | 222 | 224 | 232 | 238 | 238 | 223 |
| 1951 | 249 | 260 | 254 | 251 | 248 | 247 | 240 | 228 | 216 | 236 | 243 | 244 | 243 |
| 1952 | 249 | 245 | 245 | 246 | 246 | 236 | 235 | 238 | 242 | 250 | 259 | 263 | 246 |

${ }^{2}$ Derived from calendar year average prices.

Table 27. Feed crops and hay: Index numbers of prices received by farmers, Texas, by months, 1947-52 (August 1909-July $1914=100$ )

| Year | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dee. | Ave. ${ }^{1}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1947 | 184 | 188 | 208 | 215 | 213 | 209 | 220 | 231 | 254 | 249 | 257 | 280 | 226 |
| 1948 | 293 | 245 | 276 | 284 | 284 | 268 | 238 | 204 | 191 | 185 | 190 | 197 | 238 |
| 1949 | 199 | 186 | 191 | 186 | 180 | 163 | 159 | 152 | 140 | 143 | 146 | 152 | 166 |
| 1950 | 158 | 159 | 159 | 163 | 167 | 163 | 159 | 160 | 152 | 153 | 163 | 180 | 162 |
| 1951 | 199 | 210 | 210 | 213 | 215 | 208 | 201 | 198 | 202 | 212 | 229 | 242 | 211 |
| 1952 | 248 | 247 | 242 | 239 | 233 | 226 | 224 | 230 | 237 | 234 | 231 | 235 | 235 |

${ }^{1}$ Derived from calendar year average prices.

Table 28. Cotton lint (American Upland): Index numbers of prices received by farmers, Texas, by months, 1947-52 (August 1909-July $1914=100$ )

| Year | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Ave. ${ }^{1}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1947 | 240 | 247 | 268 | 264 | 276 | 282 | 298 | 271 | 250 | 246 | 253 | 273 | 264 |
| 1948 | 262 | 236 | 245 | 276 | 279 | 274 | 264 | 248 | 245 | 245 | 244 | 239 | 255 |
| 1949 | 237 | 240 | 240 | 244 | 248 | 247 | 245 | 240 | 236 | 226 | 221 | 211 | 236 |
| 1950 | 215 | 221 | 231 | 233 | 235 | 244 | 271 | 306 | 326 | 310 | 333 | 223 | 271 |
| 1951 | 331 | 335 | 338 | 344 | 345 | 339 | 317 | 385 | 271 | 288 | 332 | 317 | 320 |
| 1952 | 295 | 289 | 289 | 300 | 294 | 304 | 297 | 310 | 309 | 286 | 263 | 240 | 289 |

${ }^{\text {D }}$ Derived from calendar year average prices.

Table 29. Oil-bearing crops: Index numbers of prices received by farmers, Texas, by months, 1947-52 (August 1909-July 1914 = 100)

| Year | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Are. |
| :--- | :--- | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1947 | 444 | 435 | 436 | 438 | 397 | 387 | 358 | 346 | 347 | 410 | 410 | 436 | 404 |
| 1948 | 432 | 402 | 394 | 407 | 421 | 425 | 433 | 362 | 321 | 312 | 341 | 341 | 382 |
| 1949 | 337 | 298 | 282 | 257 | 240 | 215 | 188 | 214 | 208 | 199 | 207 | 213 | 238 |
| 1950 | 213 | 216 | 213 | 221 | 225 | 229 | 249 | 347 | 388 | 407 | 459 | 471 | 305 |
| 1951 | 467 | 467 | 471 | 475 | 471 | 429 | 358 | 329 | 311 | 336 | 348 | 343 | 400 |
| 1952 | 342 | 339 | 335 | 333 | 320 | 325 | 325 | 336 | 337 | 340 | 336 | 332 | 333 |

${ }^{1}$ Derived from calendar year average prices.

Table 30. Fruit: Index numbers of prices received by farmers, Texas, by months, 1947-52 (August 1909-July $1914=100$ )

| Year | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Are: |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1947 | 56 | 66 | 83 | 83 | 77 | 80 | 80 | 80 | 80 | 143 | 89 | 57 | 81 |
| 1948 | 37 | 48 | 45 | 37 | 44 | 55 | 75 | 75 | 75 | 132 | 52 | 53 | 61 |
| 1949 | 73 | 32 | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 137 | 134 | 134 | 57 |
| 1950 | 141 | 177 | 175 | 162 | 162 | 162 | 162 | 162 | 162 | 168 | 138 | 80 | 154 |
| 1951 | 61 | 41 | 41 | 41 | 41 | 41 | 41 | 41 | 41 | 41 | 41 | 307 | 65 |
| 1952 | 240 | 240 | 240 | 240 | 240 | 240 | 240 | 240 | 240 | 243 | 203 | 186 | ${ }^{233}$ |

${ }^{1}$ Derived from calendar year average prices.

Table 31. Potatoes and sweetpotatoes: Index numbers of prices received bp farmers, Texas, by months, 1947-52 (August 1909-July 1914 = 100)

| Year | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Are: |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1947 | 179 | 185 | 218 | 216 | 210 | 200 | 217 | 217 | 219 | 180 | 154 | 177 | 198 |
| 1948 | 191 | 208 | 227 | 240 | 237 | 192 | 230 | 231 | 212 | 189 | 186 | 203 | 218 |
| 1949 | 226 | 238 | 248 | 248 | 231 | 205 | 212 | 189 | 188 | 159 | 153 | 165 | 265 |
| 1950 | 179 | 182 | 178 | 174 | 170 | 165 | 172 | 164 | 140 | 117 | 117 | 156 | 160 |
| 1951 | 165 | 179 | 182 | 201 | 189 | 170 | 183 | 199 | 215 | 227 | 238 | 268 | 201 |
| 1952 | 301 | 297 | 297 | 316 | 341 | 339 | 329 | 375 | 320 | 303 | 289 | 315 | 319 |

${ }^{1}$ Derived from calendar year average prices.

Table 32. Truck crops: Index numbers of prices received by farmers, Texas, by months, 1947-52 (August 1909-July $1914=100$ )

| Year | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Arel |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1947 | 250 | 270 | 305 | $\mathbf{3 7 1}$ | $\mathbf{3 0 3}$ | 262 | 206 | 313 | 262 | 264 | 470 | 326 | 301 |
| 1948 | 231 | 266 | 446 | 434 | 371 | 352 | 344 | 371 | 353 | 354 | 351 | 334 | 351 |
| 1949 | 388 | 382 | 353 | 278 | 300 | 283 | 252 | 268 | 275 | 360 | 336 | 270 | 311 |
| 1950 | 283 | 307 | 228 | 229 | 304 | 376 | 316 | 309 | 289 | 319 | 355 | 381 | 311 |
| 1951 | 422 | 412 | 440 | 409 | 454 | 403 | 356 | 392 | 405 | 476 | 491 | 521 | 401 |
| 1952 | 414 | 423 | 478 | 430 | 403 | 472 | 472 | 438 | 484 | 505 | 451 | 428 | 451 |

[^7]Table 33. Meat animals: Index numbers of prices received by farmers, Texas, by months, 1947-52 (August 1909-July 1914 = 100)

| Year | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Ave. |
| :--- | :--- | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1947 | 315 | 326 | 350 | 354 | 351 | 367 | 369 | 363 | 362 | 359 | 353 | 374 | 354 |
| 1948 | 416 | 387 | 429 | 441 | 437 | 421 | 468 | 438 | 443 | 395 | 385 | 389 | 421 |
| 1949 | 411 | 387 | 425 | 426 | 410 | 384 | 371 | 366 | 370 | 368 | 367 | 370 | 388 |
| 1950 | 392 | 413 | 420 | 423 | 438 | 450 | 468 | 477 | 487 | 476 | 475 | 489 | 451 |
| 1951 | 533 | 578 | 592 | 600 | 566 | 559 | 516 | 531 | 552 | 531 | 493 | 494 | 545 |
| 1952 | 497 | 536 | 517 | 522 | 512 | 482 | 457 | 422 | 383 | 323 | 336 | 323 | $\mathbf{4 4 2}$ |

${ }^{1}$ Derived from calendar year average prices.

Table 34. Dairy products: Index numbers of prices received by farmers, Texas, by months, 1947-52 (August 1909-July $1914=100$ )

| Year | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Ave. |
| :--- | :--- | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1947 | 264 | 250 | 253 | 244 | 235 | 231 | 236 | 242 | 257 | 259 | 278 | 291 | 253 |
| 1948 | 288 | 279 | 271 | 270 | 270 | 272 | 274 | 273 | 278 | 276 | 277 | 274 | 275 |
| 1949 | 271 | 261 | 249 | 244 | 240 | 236 | 236 | 242 | 249 | 255 | 257 | 257 | 250 |
| 1950 | 254 | 248 | 238 | 226 | 222 | 220 | 227 | 236 | 242 | 249 | 254 | 260 | 240 |
| 1951 | 270 | 272 | 266 | 263 | 261 | 260 | 261 | 266 | 278 | 284 | 289 | 293 | 272 |
| 1952 | 294 | 292 | 287 | 278 | 275 | 271 | 276 | 280 | 290 | 302 | 301 | 299 | 287 |

${ }^{1}$ Derived from calendar year average prices.

Table 35. Poultry products: Index numbers of prices received by farmers, Texas, by months, 1947-52 (August 1909-July $1914=100$ )

| Year | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Ave. ${ }^{1}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1947 | 257 | 221 | 227 | 237 | 228 | 224 | 231 | 243 | 278 | 306 | 309 | 354 | 260 |
| 1948 | 293 | 268 | 255 | 256 | 240 | 247 | 254 | 262 | 292 | 313 | 332 | 363 | 281 |
| 1949 | 301 | 281 | 260 | 262 | 253 | 239 | 237 | 251 | 276 | 303 | 303 | 278 | 270 |
| 1950 | 210 | 192 | 197 | 189 | 180 | 179 | 195 | 222 | 246 | 252 | 270 | 349 | 223 |
| 1951 | 269 | 250 | 247 | 245 | 248 | 241 | 250 | 267 | 313 | 318 | 325 | 338 | 276 |
| 1952 | 265 | 222 | 214 | 210 | 207 | 204 | 233 | 269 | 300 | 300 | 307 | 324 | 254 |

${ }^{1}$ Derived from calendar year average prices.

Table 36. Wool: Index numbers of prices received by farmers, Texas, by months, 1947-52 (August 1909-July $1914=100$ )

| Year | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Ave. ${ }^{1}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1947 | 255 | 248 | 248 | 255 | 267 | 273 | 267 | 261 | 261 | 261 | 261 | 261 | 261 |
| 1948 | 261 | 267 | 280 | 280 | 317 | 373 | 348 | 311 | 311 | 292 | 298 | 323 | 304 |
| 1949 | 360 | 410 | 404 | 379 | 366 | 360 | 342 | 329 | 335 | 323 | 317 | 335 | 354 |
| 1950 | 342 | 354 | 354 | 360 | 385 | 404 | 404 | 410 | 453 | 491 | 516 | 547 | 416 |
| 1951 | 671 | 702 | 776 | 727 | 677 | 646 | 503 | 466 | 441 | 435 | 435 | 435 | 578 |
| 1952 | 416 | 391 | 366 | 342 | 366 | 366 | 366 | 360 | 348 | 348 | 354 | 354 | 366 |

${ }^{1}$ Derived from calendar year average prices.

Table 37. All crops: Index numbers of prices received by farmers, Texas, by months, 1947-52 (August 1909-July $1914=100$ )

| Year | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Are. ${ }^{1}$ |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1947 | 250 | 257 | 278 | 281 | 277 | 273 | 277 | 270 | 255 | 265 | 285 | 290 | 271 |
| 1948 | 276 | 253 | 274 | 294 | 292 | 287 | 280 | 258 | 249 | 251 | 252 | 248 | 268 |
| 1949 | 252 | 246 | 242 | 235 | 236 | 229 | 222 | 222 | 219 | 224 | 220 | 210 | 230 |
| 1950 | 214 | 222 | 221 | 223 | 231 | 242 | 256 | 288 | 303 | 298 | 321 | 317 | 261 |
| 1951 | 326 | 328 | 333 | 334 | 337 | 325 | 298 | 278 | 267 | 289 | 320 | 324 | 313 |
| 1952 | 301 | 297 | 301 | 303 | 296 | 307 | 302 | 310 | 313 | 302 | 282 | 266 | 298 |

[^8]Table 38. All livestock and livestock products: Index numbers of prices received by farmers, Texas, by months, 1947-52 (August 1909-July $1914=100$ )

| Year | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Ave. ${ }^{1}$ |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1947 | 289 | 286 | 300 | 302 | 298 | 306 | 309 | 308 | 316 | 320 | 321 | 342 | 308 |
| 1948 | 354 | 333 | 353 | 359 | 358 | 356 | 380 | 362 | 371 | 347 | 345 | 354 | 356 |
| 1949 | 358 | 344 | 358 | 355 | 344 | 326 | 317 | 317 | 325 | 329 | 328 | 327 | 336 |
| 1950 | 328 | 336 | 338 | 337 | 345 | 352 | 365 | 377 | 392 | 392 | 397 | 422 | 365 |
| 1951 | 445 | 469 | 482 | 480 | 458 | 450 | 416 | 425 | 444 | 434 | 416 | 420 | 445 |
| 1952 | 408 | 419 | 404 | 402 | 398 | 380 | 373 | 361 | 346 | 317 | 325 | 321 | 371 |

[^9]Table 39. All farm products: Index numbers of prices received by farmers, Texas, by months, 1947-52 (August 1909-July 1914 = 100)

| Year | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Ave. |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1947 | 267 | 269 | 287 | 290 | 286 | 287 | 291 | 287 | 282 | 288 | 301 | 312 | 287 |
| 1948 | 310 | 288 | 308 | 322 | 321 | 316 | 323 | 303 | 301 | 292 | 292 | 294 | 306 |
| 1949 | 298 | 289 | 292 | 287 | 283 | 271 | 263 | 263 | 265 | 269 | 266 | 260 | 275 |
| 1950 | 263 | 271 | 271 | 272 | 280 | 289 | 303 | 326 | 341 | 338 | 353 | 362 | 306 |
| 1951 | 377 | 389 | 397 | 397 | 389 | 379 | 349 | 341 | 343 | 351 | 361 | 365 | 370 |
| 1952 | 347 | 349 | 345 | 346 | 340 | 338 | 333 | 332 | 327 | 308 | 301 | 289 | 330 |

${ }^{1}$ Derived from calendar year average prices.

Table 40. Index numbers of prices paid by farmers for commodities, interest, taxes, and wage rates, by months, United States, 1947-52, (1910. $14=100$ )

| Year | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Are. |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1947 | 227 | 229 | 234 | 237 | 236 | 237 | 239 | 241 | 245 | 247 | 248 | 253 | 239 |
| 1948 | 261 | 257 | 257 | 260 | 261 | 262 | 262 | 260 | 259 | 257 | 257 | 256 | 259 |
| 1949 | 255 | 252 | 255 | 254 | 253 | 252 | 250 | 249 | 248 | 246 | 245 | 246 | 250 |
| 1950 | 248 | 248 | 250 | 250 | 253 | 254 | 256 | 257 | 260 | 261 | 263 | 265 | 255 |
| 1951 | 272 | 276 | 280 | 283 | 283 | 282 | 282 | 282 | 282 | 283 | 284 | 284 | 281 |
| 1952 | 287 | 288 | 288 | 289 | 289 | 287 | 286 | 287 | 285 | 282 | 281 | 280 | 286 |

Table 41. Food grains: Relatives of prices received by farmers, Texas, by months, 1947-52 (August 1909-July $1914=100$ )

| Year | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Ave. ${ }^{1}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Wheat |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 193 | 202 | 254 | 247 | 244 | 197 | 203 | 208 | 245 | 264 | 275 | 281 | 235 |
| 1948 | 284 | 215 | 218 | 227 | 220 | 204 | 203 | 200 | 204 | 203 | 210 | 211 | 217 |
| 1949 | 209 | 199 | 203 | 205 | 199 | 169 | 180 | 182 | 192 | 194 | 195 | 199 | 194 |
| 1950 | 198 | 201 | 207 | 209 | 207 | 195 | 200 | 203 | 203 | 203 | 208 | 211 | 203 |
| 1951 | 215 | 223 | 218 | 218 | 216 | 219 | 216 | 217 | 218 | 221 | 231 | 235 | 221 |
| 1952 | 233 | 229 | 230 | 229 | 224 | 208 | 205 | 213 | 221 | 219 | 224 | 225 | 222 |
| Rice |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 277 | 280 | 282 | 277 | 277 | 266 | 302 | 344 | 293 | 327 | 362 | 386 | 306 |
| 1948 | 398 | 411 | 398 | 398 | 411 | 423 | 417 | 266 | 245 | 290 | 320 | 332 | 359 |
| 1949 | 326 | 319 | 296 | 290 | 290 | 302 | 290 | 239 | 236 | 242 | 253 | 253 | 278 |
| 1950 | 261 | 272 | 253 | 247 | 250 | 253 | 264 | 266 | 272 | 299 | 310 | 304 | 271 |
| 1951 | 332 | 348 | 342 | 332 | 326 | 315 | 299 | 255 | 212 | 272 | 272 | 266 | 298 |
| 1952 | 288 | 283 | 283 | 288 | 299 | 304 | 304 | 299 | 293 | 326 | 342 | 353 | 305 |

${ }^{1}$ Derived from calendar year average prices.

Table 42. Feed crops and hay: Relatives of prices received by farmers, Texas, by months, 1947-52 (August 1909-July $1914=100$ )

| Year | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Ave. ${ }^{1}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Corn |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 185 | 187 | 205 | 214 | 214 | 219 | 246 | 252 | 267 | 256 | 265 | 289 | 233 |
| 1948 | 301 | 256 | 285 | 288 | 290 | 286 | 269 | 225 | 194 | 183 | 183 | 192 | 246 |
| 1949 | 193 | 180 | 187 | 182 | 180 | 175 | 171 | 157 | 132 | 134 | 138 | 142 | 164 |
| 1950 | 147 | 151 | 151 | 157 | 166 | 169 | 165 | 162 | 148 | 148 | 156 | 176 | 159 |
| 1951 | 197 | 210 | 212 | 216 | 219 | 217 | 211 | 199 | 198 | 208 | 224 | 242 | 212 |
| 1952 | 251 | 251 | 244 | 243 | 238 | 238 | 231 | 225 | 225 | 221 | 217 | 220 | 234 |
| Oats |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 179 | 181 | 195 | 193 | 187 | 166 | 166 | 185 | 213 | 215 | 221 | 243 | 195 |
| 1948 | 254 | 217 | 239 | 247 | 241 | 203 | 199 | 176 | 178 | 179 | 187 | 187 | 209 |
| 1949 | 191 | 174 | 176 | 168 | 154 | 112 | 124 | 128 | 138 | 144 | 150 | 156 | 152 |
| 1950 | 158 | 158 | 156 | 160 | 162 | 144 | 144 | 154 | 160 | 166 | 176 | 187 | 160 |
| 1951 | 195 | 203 | 205 | 205 | 203 | 195 | 191 | 191 | 197 | 207 | 219 | 221 | 203 |
| 1952 | 219 | 215 | 213 | 203 | 193 | 170 | 179 | 193 | 199 | 203 | 203 | 201 | 199 |
| Barley |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 151 | 151 | 164 | 160 | 157 | 141 | 149 | 165 | 188 | 188 | 198 | 208 | 169 |
| 1948 | 226 | 186 | 198 | 212 | 208 | 177 | 168 | 145 | 137 | 138 | 143 | 147 | 174 |
| 1949 | 150 | 143 | 143 | 135 | 128 | 101 | 104 | 111 | 121 | 120 | 123 | 123 | 125 |
| 1950 | 121 | 121 | 123 | 125 | 126 | 122 | 122 | 128 | 138 | 135 | 140 | 146 | 129 |
| 1951 | 156 | 162 | 159 | 157 | 151 | 150 | 144 | 150 | 156 | 156 | 162 | 168 | 156 |
| 1952 | 169 | 162 | 164 | 164 | 162 | 146 | 156 | 164 | 171 | 174 | 168 | 180 | 165 |
| Grain sorghum |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 202 | 217 | 258 | 273 | 273 | 278 | 268 | 278 | 324 | 319 | 324 | 359 | 281 |
| 1948 | 374 | 273 | 334 | 359 | 364 | 344 | 238 | 197 | 207 | 207 | 222 | 228 | 279 |
| 1949 | 228 | 210 | 222 | 222 | 219 | 203 | 187 | 178 | 169 | 169 | 169 | 182 | 196 |
| 1950 | 192 | 190 | 196 | 198 | 192 | 187 | 178 | 177 | 167 | 159 | 178 | 188 | 184 |
| 1951 | 210 | 214 | 209 | 212 | 220 | 214 | 202 | 202 | 207 | 215 | 241 | 253 | 216 |
| 1952 | 258 | 258 | 258 | 263 | 268 |  | 268 | 288 | 303 | 293 | 283 | 288 | 275 |
| Hay, all (baled) . |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 159 | 161 | 169 | 172 | 159 | 134 | 134 | 146 | 161 | 171 | 179 | 182 | 160 |
| 1948 | 200 | 207 | 218 | 222 | 211 | 189 | 179 | 177 | 180 | 177 | 184 | 192 | 195 |
| 1949 | 200 | 200 | 194 | 184 | 166 | 139 | 131 | 134 | 133 | 138 | 139 | 148 | 159 |
| 1950 | 154 | 149 | 144 | 145 | 146 | 136 | 132 | 132 | 134 | 140 | 153 | 176 | 145 |
| 1951 | 202 | 224 | 218 | 224 | 223 | 184 | 175 | 204 | 230 | 244 | 262 | 276 | 222 |
| 1952 | 288 | 289 | 274 | 261 | 235 | 211 | 211 | 236 | 259 | 259 | 274 | 286 | 257 |

${ }^{2}$ Derived from calendar year average prices.

Table 43. Oil-bearing crops: Relatives of prices received by farmers, Texas, by months, 1947-52 (August 1909-July $1914=100$ )

| Year | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Ave. ${ }^{1}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Cottonseed |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 488 | 478 | 478 | 478 | 429 | 420 | 386 | 371 | 371 | 444 | 444 | 473 | 438 |
| 1948 | 469 | 434 | 425 | 439 | 454 | 459 | 469 | 386 | 337 | 327 | 361 | 361 | 410 |
| 1949 | 356 | 312 | 293 | 264 | 244 | 215 | 183 | 215 | 207 | 198 | 205 | 212 | 242 |
| 1950 | 212 | 215 | 212 | 222 | 227 | 232 | 254 | 366 | 415 | 439 | 498 | 512 | 317 |
| 1951 | 508 | 508 | 512 | 517 | 512 | 464 | 381 | 347 | 327 | 356 | 371 | 366 | 431 |
| 1952 | 366 | 361 | 356 | 356 | 342 | 347 | 347 | 351 | 351 | 356 | 351 | 347 | 353 |
| Peanuts |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 178 | 178 | 180 | 193 | 200 | 193 | 193 | 195 | 204 | 204 | 208 | 212 | 195 |
| 1948 | 210 | 206 | 210 | 210 | 221 | 221 | 221 | 223 | 223 | 219 | 217 | 219 | 217 |
| 1949 | 221 | 210 | 219 | 217 | 215 | 215 | 219 | 210 | 210 | 210 | 219 | 217 | 215 |
| 1950 | 215 | 221 | 215 | 215 | 215 | 215 | 221 | 236 | 232 | 217 | 223 | 223 | 221 |
| 1951 | 225 | 221 | 221 | 223 | 223 | 223 | 223 | 225 | 212 | 217 | 212 | 202 | 219 |
| 1952 | 200 | 206 | 204 | 193 | 193 | 193 | 193 | 247 | 251 | 240 | 242 | 245 | 217 |

[^10]Table 44. Fruit: Relatives of prices received by farmers, Texas, by months, 1947-52 (August 1909-July $1914=100$ )

| Year | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Oranges |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 60 | 103 | 129 | 142 | 142 | ........ |  |  |  | 113 | 96 | 65 |
| 1948 | 51 | 94 | 110 | 104 | 98 | .... | ... |  |  | 117 | 49 | 71 |
| 1949 | 122 | 49 | 29 |  |  | ..... | . | ...... | ........ | 124 | 124 | 111 |
| 1950 | 104 | 179 | 163 | 172 |  | ........ | ..... | ........ |  | 112 | 100 | 65 |
| 1951 | 47 | 43 | ........ | ....... | .. | ........ | ...... | ...... | ........ |  |  | 240 |
| 1952 | 165 | ....... | ........ | ........ | $\cdots$ | ........ | ........ | ........ | ........ | 163 | 125 | 116 |
| Grapefruit |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 55 | 58 | 72 | 68 | 62 | . | ........ | ........ | ........ | 150 | 87 | 55 |
| 1948 | 34 | 37 | 29 | 22 | 31 | $\ldots$ | ..... | ..... | ...... | 135 | 52 | 48 |
| 1949 | 62 | 28 | 24 |  |  | ...... | ..... | ........ | ..... | 141 | 137 | 140 |
| 1950 | 149 | 177 | 178 | 160 | ........ | ...... | ........ | ........ | ........ | 182 | 147 | 83 |
| 1951 | 65 258 | 41 | .... | ........ | ........ | .... | ........ | ........ | ........ |  |  | 322 |
| 1952 | 258 | $\cdots$ | ........ | ........ | ........ | $\ldots$ | ........ | ........ | 析 | 262 | 222 | 203 |

Table 45. Potatoes and sweetpotatoes: Relatives of prices received by farmers, Texas, by months, 1947-52 (August 1909-July $1914=100$ )

| Year | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Are. |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1947 | 133 | 133 | 212 | 199 | 181 | 102 | 142 | 111 | 115 | 111 | 111 | 159 | 142 |
| 1948 | 159 | 159 | 212 | 243 | 199 | 155 | 137 | 124 | 128 | 146 | 146 | 186 | 166 |
| 1949 | 186 | 186 | 208 | 173 | 150 | 150 | 128 | 128 | 142 | 142 | 142 | 159 | 158 |
| 1950 | 159 | 159 | 155 | 159 | 115 | 111 | 146 | 124 | 88 | 88 | 88 | 159 | 129 |
| 1951 | 159 | 159 | 159 | 230 | 177 | 133 | 168 | 133 | 146 | 146 | 146 | 199 | 163 |
| 1952 | 292 | 265 | 265 | 243 | 235 | 279 | 217 | 199 | 199 | 199 | 199 | 199 | 233 |
|  |  |  |  |  |  |  | Sweetpotatoes |  |  |  |  |  |  |
| 1947 | 204 | 212 | 221 | 226 | 226 | 252 | 257 | 274 | 274 | 217 | 177 | 186 | 227 |
| 1948 | 208 | 235 | 235 | 239 | 257 | 212 | 279 | 288 | 257 | 212 | 208 | 212 | 237 |
| 1949 | 248 | 265 | 270 | 288 | 274 | 235 | 257 | 221 | 212 | 168 | 159 | 168 | 230 |
| 1950 | 190 | 195 | 190 | 181 | 199 | 195 | 186 | 186 | 168 | 133 | 133 | 155 | 176 |
| 1951 | 168 | 190 | 195 | 186 | 195 | 190 | 190 | 235 | 252 | 270 | 288 | 305 | 222 |
| 1952 | 305 | 314 | 314 | 354 | 398 | 372 | 389 | 469 | 385 | 358 | 336 | 376 | 365 |

[^11]Table 46. Truck crops: Relatives of prices received by farmers, Texas, by months, 1947-52 (August 1909-July $1914=100$ )

| Year | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | Dec.


| 1947 | 220 | 170 | 161 | 128 | 131 | ........ |  | $\ldots$ | .... |  | 630 | 327 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1948 | 149 | 107 | 212 | 402 | 202 | ....... | ....... | ....... | ....... | 242 | 157 | 85 |
| 1949 | 104 | 140 | 215 | 161 | 242 | ........ | .... | ... | ....... | 255 | 282 | 136 |
| 1950 | 96 | 82 | 77 | 115 | 129 | ........ | ... | ...... | ...... | 202 | 217 | 349 |
| 1951 | 676 | 812 | 726 | 525 | ..... | ... | ... | ..... | ..... | .... | 726 | 872 |
| 1952 | 727 | 171 | 100 | 171 | 202 | ........ | ...... | ...... | ...... | 525 | 311 | 140 |
| Carrots |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 339 | 391 | 365 | 365 | 339 | 365 | ...... | .... | .... | ...... | 2344 | 547 |
| 1948 | 417 | 417 | 417 | 547 | 521 | 521 | .... | ....... | ...... | ...... | ..... | 469 |
| 1949 | 547 | 391 | 365 | 365 | 417 | 432 | .... | ....... | ..... | ........ | 625 | 365 |
| 1950 | 417 | 365 | 365 | 365 | 391 | 365 | ..... | $\ldots$ | .... | ..... | 651 | 599 |
| 1951 | 599 | 677 | 469 | 521 | 521 | 469 | ....... | ... | $\ldots$ | $\ldots$ | 651 | 625 |
| 1952 | 443 | 260 | 312 | 339 | 391 | 391 | 391 | ...... | ....... | ........ | 599 | . 573 |
| Onions |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | $\ldots$ | ... | 479 | 309 | 257 | 309 | 213 | 532 | ..... | ........ | ........ |  |
| 1948 | ....... | ........ | 1064 | 702 | 521 | 585 | 660 | 702 | 638 | .. | .... |  |
| 1949 | $\ldots$ | ........ | 585 | 330 | 302 | 400 | 383 | 362 | 372 | ........ | . | ....... |
| 1950 | ....... | ........ | 170 | 223 | 279 | 387 | 362 | 351 | 266 | ....... | ...... | ..... |
| 1951 | $\ldots$ | ..... | 585 | 542 | 600 | 383 | 351 | 383 | -...... | ........ | ........ | .... |
| 1952 | ........ | ....... | 830 | 830 | 628 | 432 | 500 | 521 |  | ....... | .-..... | ........ |

## Green peppers

| 1947 |  |  |  |  |  |  |  | ........ | ........ | 281 | 281 | 255 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1948 | 511 | ....... | ........ | ....... | ........ | .-..... |  |  | $\ldots$ | 236 | 326 | 402 |
| 1949 | 447 | ... | ........ | $\ldots$ |  |  |  | $\ldots$ | $\ldots$ | 147 | 192 | 147 |
| 195 | 147 | ... | ........ |  |  |  |  |  | ....... | 243 | 268 | 326 |
| 1951 |  |  |  |  |  |  |  |  | ........ | 326 | 1047 | 1111 |
| 1952 |  |  |  |  |  |  |  |  | ....... | 287 | 460 | 447 |

Spinach


Tomatoes

| 1947 | 138 | ...... | $\ldots$ | 557 | 291 | 214 | 143 | ..... | ..... | 252 | 448 | 295 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1948 | 151 | .... | ..... | 405 | 283 | 251 | 186 | ..... | ...... | 219 | 210 | 181 |
| 1949 | ....... | ........ | ........ | 229 | 206 | 171 | 114 | ........ | ... | 424 | 333 | 219 |
| 1950 | 152 | ........ | 186 | 167 | 174 | 395 | 252 | ........ | .... | 300 | 400 | 319 |
| 1951 | ....... | $\ldots$ | ...... | ..... | 227 | 186 | 124 | ....... | $\ldots$ | 410 | 371 | 410 |
| 1952 | ...... |  | 419 | 267 | 194 | 497 | 490 | ........ | ........ | 405 | 271 | 252 |
| Watermelons |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | ........ | ........ | ........ | ........ | 857 | 343 | 190 | 160 | 286 | ...... | ...... |  |
| 1948 | ....... | ........ | . | . | 700 | 371 | 339 | 244 | 200 | ....... | . |  |
| 1949 | ....... | ...... | . | ........ | 476 | 288 | 171 | 110 | 190 | ........ | .... |  |
| 1950 | ....... | . | ........ | $\ldots$ | 714 | 366 | 248 | 214 | 214 | ....... | ..... |  |
| 1951 | $\ldots$ | $\cdots$ | ........ | ....... | -..... | 524 | 190 | 257 | 257 |  | $\ldots$ |  |
| 1952 | ....... | ...... | .... | $\cdots$ | 619 | 500 | 295 | 276 | 276 | ...... | - |  |

Table 47. Meat animals: Relatives of prices received by farmers, Texas, b months, 1947-52 (August 1909-July $1914=100$ )

| Year | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Are |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Hogs |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 302 | 320 | 352 | 343 | 331 | 337 | 340 | 361 | 386 | 393 | 352 | 362 | 348 |
| 1948 | 370 | 311 | 317 | 308 | 309 | 340 | 383 | 386 | 386 | 343 | 323 | 308 | 341 |
| 1949 | 289 | 271 | 287 | 264 | 258 | 287 | 290 | 302 | 296 | 267 | 238 | 220 | 272 |
| 1950 | 223 | 238 | 235 | 229 | 258 | 271 | 326 | 326 | 326 | 284 | 276 | 264 | 271 |
| 1951 | 290 | 314 | 308 | 298 | 293 | 299 | 306 | 315 | 299 | 298 | 271 | 265 | 236 |
| 1952 | 261 | 257 | 254 | 243 | 279 | 292 | 292 | 312 | 284 | 277 | 255 | 242 | 271 |
| 1050 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 333 | 345 | 368 | 374 | 370 | 388 | 390 | 377 | 365 | 365 | 365 | 388 | 369 |
| 1948 | 445 | 416 | 475 | 493 | 477 | 447 | 562 | 463 | 473 | 425 | 411 | 420 | 45 |
| 1949 | 452 | 422 | 470 | 470 | 452 | 411 | 397 | 388 | 400 | 402 | 402 | 411 | 423 |
| 1950 | 436 | 461 | 466 | 470 | 484 | 498 | 511 | 518 | 532 | 523 | 523 | 541 | 497 |
| 1951 | 589 | 637 | 651 | 669 | 628 | 616 | 566 | 582 | 614 | 582 | 539 | 543 | 601 |
| 1952 | 548 | 607 | 582 | 589 | 578 | 530 | 505 | 459 | 416 | 342 | 365 | 354 | 489 |
| 1952 Calves |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 293 | 308 | 327 | 336 | 346 | 359 | 364 | 364 | 374 | 355 | 353 | 383 | 317 |
| 1948 | 413 | 394 | 424 | 439 | 449 | 436 | 479 | 439 | 449 | 374 | 385 | 393 | ${ }^{428}$ |
| 1949 | 411 | 393 | 428 | 428 | 411 | 393 | 370 | 374 | 355 | 359 | 374 | 366 | 388 |
| 1950 | 402 | 421 | 434 | 441 | 458 | 471 | 480 | 499 | 505 | 484 | 484 | 514 | 466 |
| 1951 | 557 | 604 | 624 | 641 | 604 | 598 | 542 | 561 | 579 | 570 | 542 | 542 | 580 |
| 1952 | 559 | 578 | 561 | 570 | 533 | 529 | 495 | 449 | 402 | 327 | 355 | 318 | 473 |
| Sheep S |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 200 | 198 | 221 | 226 | 226 | 226 | 233 | 231 | 233 | 221 | 231 | 221 | 222 |
| 1948 | 233 | 233 | 233 | 233 | 280 | 273 | 261 | 261 | 240 | 231 | 226 | 214 | 243 |
| 1949 | 233 | 228 | 228 | 256 | 256 | 252 | 252 | 240 | 228 | 240 | 221 | 238 | 24 |
| 1950 | 245 | 266 | 291 | 287 | 294 | 294 | 289 | 301 | 310 | 357 | 350 | 357 | 313 |
| 1951 | 378 | 431 | 480 | 434 | 417 | 422 | 378 | 385 | 385 | 394 | 361 | 357 | 402 |
| 1952 | 322 | 322 | 322 | 333 | 312 | 294 | 249 | 226 | 228 | 184 | 168 | 189 | 26. |
| Lambs |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 285 | 281 | 301 | 301 | 300 | 331 | 322 | 322 | 331 | 318 | 322 | 333 | 312 |
| 1948 | 360 | 350 | 346 | 346 | 393 | 399 | 431 | 412 | 397 | 380 | 376 | 375 | 381 |
| 1949 | 388 | 384 | 404 | 463 | 442 | 412 | 367 | 352 | 365 | 373 | 391 | 393 | 395 |
| 1950 | 399 | 406 | 419 | 419 | 423 | 423 | 433 | 459 | 468 | 494 | 496 | 502 | 45 |
| 1951 | 554 | 609 | 635 | 584 | 551 | 551 | 511 | 524 | 534 | 522 | 587 | 483 | 515 |
| 1952 | 478 | 463 | 448 | 453 | 440 | 419 | 371 | 361 | 335 | 311 | 288 | 292 | 388 |

${ }^{1}$ Derived from calendar year average prices.

Table 48. Dairy products: Relatives of prices received by farmers, Texas, months, 1947-52 (August 1909-July $1914=100$ )

| Year | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Are. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Milk (wholesale) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 273 | 261 | 252 | 241 | 239 | 234 | 234 | 239 | 248 | 259 | 289 | 298 | 25 |
| 1948 | 294 | 282 | 273 | 266 | 266 | 266 | 273 | 278 | 289 | 300 | 303 | 298 | 281 |
| 1949 | 294 | 280 | 259 | 250 | 243 | 241 | 241 | 255 | 266 | 275 | 278 | 275 | 261 |
| 1950 | 271 | 264 | 243 | 220 | 218 | 216 | 225 | 241 | 252 | 264 | 268 | 278 | 211 |
| 1951 | 284 | 284 | 275 | 271 | 266 | 268 | 268 | 280 | 298 | 310 | 321 | 321 | $28 i$ |
| 1952 | 317 | 312 | 305 | 291 | 287 | 280 | 291 | 296 | 312 | 337 | 335 | 335 | 30 |
| (9052 Milk (retail) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 220 | 218 | 218 | 218 | 217 | 216 | 221 | 221 | 223 | 228 | 244 | 245 | ${ }^{28}$ |
| 1948 | 245 | 242 | 237 | 237 | 237 | 244 | 240 | 240 | 252 | 252 | 253 | 249 | $2{ }^{2 H}$ |
| 1949 | 249 | 245 | 242 | 239 | 238 | 237 | 237 | 237 | 237 | 237 | 238 | 240 | 29 |
| 1950 | 242 | 237 | 234 | 228 | 226 | 226 | 233 | 240 | 244 | 244 | 247 | 252 | 235 |
| 1951 | 254 | 256 | 253 | 253 | 253 | 250 | 252 | 258 | 264 | 267 | 267 | 270 | 255 |
| 1952 | 266 | 267 | 267 | 266 | 265 | 265 | 265 | 271 | 280 | 280 | 280 | 276 | 271 |
| 1552 Butterfat |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 289 | 255 | 285 | 268 | 238 | 234 | 247 | 264 | 305 | 285 | 289 | 322 | 27 |
| 1948 | 318 | 310 | 297 | 305 | 310 | 305 | 305 | 293 | 280 | 251 | 251 | 251 | 28 |
| 1949 | 247 | 238 | 230 | 226 | 226 | 218 | 218 | 218 | 226 | 230 | 234 | 234 | 231 |
| 1950 | 230 | 226 | 226 | 226 | 218 | 213 | 213 | 213 | 213 | 222 | 230 | 230 | 22 |
| 1951 | 255 | 264 | 259 | 255 | 255 | 251 | 251 | 247 | 251 | 251 | 251 | 264 | 255 |
| 152 Butter |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 317 | 303 | 308 | 303 | 281 | 281 | 285 | 290 | 312 | 312 | 321 | 344 | 31 |
| 1948 | 335 | 321 | 317 | 317 | 312 | 317 | 317 | 312 | 312 | 308 | 308 | 308 | 311 |
| 1949 | 299 | 290 | 290 | 290 | 381 | 271 | 271 | 276 | 276 | 281 | 281 | 281 | 21 |
| 1950 | 276 | 271 | 271 | 271 | 267 | 267 | 267 | 271 | 271 | 271 | 276 | 285 | 271 |
| 1951 | 290 | 290 | 290 | 285 | 290 | 285 | 285 | 285 | 290 | 290 | 294 | 299 | 211 |
| 1952 | 299 | 299 | 299 | 294 | ........ ${ }^{2}$ | ....... | $\ldots$ | ........ | ........ | ....... | ....... | ....... |  |

${ }^{1}$ Derived from calendar year average prices. ${ }^{2}$ Discontinued.

Table 49. Poultry products: Relatives of prices received by farmers, Texas, by months, 1947-52 (August 1909-July $1914=100$ )

| Year | Jan. | Feb. | Mar. | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Ave. ${ }^{1}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| All chickens |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 260 | 246 | 270 | 289 | 287 | 267 | 268 | 279 | 312 | 285 | 260 | 260 | 273 |
| 1948 | 296 | 296 | 331 | 340 | 313 | 325 | 304 | 310 | 318 | 302 | 292 | 306 | 311 |
| 1949 | 313 | 296 | 319 | 319 | 304 | - 295 | 276 | 282 | 283 | 282 | 296 | 279 | 295 |
| 1950 | 239 | 281 | 296 | 291 | 272 | 261 | 285 | 296 | 286 | 255 | 243 | 235 | 270 |
| 1951 | 283 | 291 | 343 | 310 | 285 | 298 | 291 | 301 | 310 | 272 | 267 | 274 | 294 |
| 1952 | 303 | 298 | 282 | 255 | 267 | 261 | 295 | 289 | 311 | 294 | 291 | 289 | 286 |
| Turkeys |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 334 | 288 | 289 | 298 | 271 | 259 | 259 | 264 | 294 | 346 | 351 | 409 | 305 |
| 1948 | 372 | 248 | 350 | 351 | 340 | 346 | 355 | 365 | 392 | 437 | 468 | 530 | 388 |
| 1949 | 462 | 429 | 415 | 397 | 346 | 295 | 285 | 293 | 316 | 342 | 343 | 366 | 357 |
| 1950 | 317 | 288 | 288 | 273 | 248 | 251 | 251 | 272 | 334 | 340 | 357 | 363 | 298 |
| 1951 | 319 | 317 | 320 | 318 | 326 | 319 | 318 | 319 | 355 | 379 | 403 | 424 | 343 |
| 1952 | 380 | 357 | 357 | 334 | 300 | 294 | 294 | 305 | 346 | 346 | 357 | 376 | 338 |
| Eggs |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1947 | 240 | 202 | 205 | 213 | 207 | 208 | 218 | 232 | 268 | 301 | 309 | 360 | 247 |
| 1948 | 275 | 245 | 219 | 219 | 204 | 211 | 222 | 230 | 265 | 288 | 309 | 337 | 252 |
| 1949 | 262 | 246 | 215 | 220 | 220 | 216 | 219 | 236 | 266 | 298 | 295 | 258 | 246 |
| 1950 | 181 | 154 | 157 | 151 | 147 | 147 | 166 | 197 | 219 | 232 | 255 | 368 | 198 |
| 1951 | 255 | 228 | 212 | 216 | 224 | 213 | 226 | 248 | 304 | 313 | 319 | 330 | 257 |
| 1952 | 232 | 178 | 170 | 174 | 174 | 172 | 207 | 257 | 287 | 291 | 299 | 319 | 230 |

${ }^{1}$ Derived from calendar year average prices.


[^0]:    *Respectively, professor, Department of Agricultural Economics, Texas Agricultural Experiment Station, College Station, Texas; and agricultural statistician, Bureau of Agricultural Economics, U. S. Department of Agriculture, Austin, Texas, office.

[^1]:    Derived from calendar year average prices.

[^2]:    ${ }^{1}$ Derived from calendar year average prices. For index and relative computations, the weighted season average price for truck crops, and a nominal price for fruit were used as constants when there were no sales.

[^3]:    ${ }^{1}$ Derived from calender year average prices．

[^4]:    Weighted crop season average-crop marketing season begins in August.
    Weighted crop season average-crop marketing season begins in June.
    Weighted crop season average-crop marketing season begins in June.
    Weighted crop season average-crop marketing season begins in July.
    Weighted crop season average-crop marketing season begins in May.

[^5]:    ${ }^{1}$ Weighted annual average.

[^6]:    ${ }^{1}$ Weighted crop season average-crop marketing season begins in June.
    ${ }^{2}$ Weighted crop season average-crop marketing season begins in September.
    ${ }^{3}$ Price not quoted after September 1952.
    ${ }^{\text {W Weighted crop season average-crop marketing season begins in May. }}$
    ${ }^{5}$ Weighted crop season average-crop marketing season begins in August.

[^7]:    ${ }^{1}$ Derived from calendar year average prices.

[^8]:    ${ }^{1}$ Derived from calendar year average prices.

[^9]:    ${ }^{1}$ Derived from calendar year average prices.

[^10]:    ${ }^{1}$ Derived from calendar year average prices.

[^11]:    1Derived from calendar year average prices.

