

What is CATTLEX?

CATTLEX, for cattle exchange, is a computerized cash and contract market for feeder cattle. Sales through the cash market option are for immediate delivery (within 14 days from date of sale). Contract sales are for future delivery (more than 2 weeks from date of sale).

How does CATTLEX work?

The CATTLEX system has computer terminals linked together at many different locations throughout Texas. Cattle are listed in lots for a sale conducted each business day. Each lot listed is offered at the same time to all buyers in the system and is subject to competitive bidding.

How can I use CATTLEX?

Truckload (44,000 lb.) or more lots may be offered over CATTLEX either for immediate delivery or future delivery (the contract option) while the cattle remain on pasture. Less than truckload lots (10,000 lb. minimum) may be offered at auction but must be delivered to a terminal location prior to sale. Third party graders describe all lots prior to offering them over the system.

Who does the grading?

Professional graders registered with the CATTLEX system have been specially trained and certified in grading. These are private graders who work for firms that have a CATTLEX computer terminal. For truckload lots or more, graders will come to your ranch to describe your cattle. For less than truckload lots, cattle are described by a grader after they are delivered to a location that is part of the CATTLEX system.

Do buyers see the cattle before delivery?

No, CATTLEX is a system that gains efficiency by selling cattle on the basis of reputable grader evaluation. No video is involved.

How are my cattle sold?

For cattle offered for immediate delivery, a regular auction is conducted over the computer among all terminals each business day. Cattle can remain on pasture yet be sold through the competitive bidding of an auction. For contract cattle, the owner specifies a sale price and the first bidder who equals or exceeds this price buys the cattle.

Can I. P. O. my cattle?

Yes, all lots may have a no-sale price specified before the auction. Buyers do not know the no-sale price you put on your lot when they bid. However, on contract cattle, the owner specifies a sale price which is shown to all potential bidders. For either auction or contract cattle, owners may accept the high bid price even though it is below the price specified.

When and where do I deliver?

The delivery date and location are specified by the owner. On cattle offered over the CATTLEX auction, delivery may be any time with 14 days from date of sale. On contract cattle, delivery is specified sometime more than 2 weeks from sale date at the owner's option. Any ranch or public scale is an acceptable delivery location.

How do I get my money?

The listing terminal location pays for the cattle (much like a normal auction sale). For delivered lots weighed prior to sale, the total

amount is paid the day of sale. On truckload or more lots sold while on pasture, a part payment of \$40 per head for cattle averaging over 500 pounds (\$30 per head on lighter cattle) is paid the day they sell. On contract cattle, a part payment of \$50 per head is paid the day of sale. The balance due is calculated and paid on the day of delivery when the cattle are weighed.

How much does it cost?

The grading fee is \$1 per head for lots delivered to a terminal location prior to sale. On truckload or more lots where the grader comes to your ranch, there is a minimum \$125 grading fee. If the lot sells, the listing terminal charges its normal commission.

How are sales confirmed?

A confirmation of sale printed by the CATTLEX system after each sale gives the terms of the sale (number of head, sex, weight, etc.) and the buyer's name, address and phone. The seller signs this and mails it to the buyer. The buyer also gets a copy which he signs and sends to the seller.

Can I pool?

Yes, pooling is possible through the CATTLEX system. This is a way of offering truckload or more lots from smaller producers.

Who do I call?

The location and telephone number of each terminal location in the CATTLEX system is listed in this folder. For additional information, phone the main CATTLEX control room (713/845-8491) for Ernie Davis or Tom Sporleder or contact your county Extension agent.

Cooperators

ABILENE

Abilene Auction, Inc.
(915) 673-7865

AMARILLO

Amarillo Livestock Auction
(806) 373-7464

ATHENS

Athens Commission Co., Inc.
(214) 675-3333

BEEVILLE

Bee County Livestock Market
(512) 322-4940

DALHART

XIT Feeders
(806) 384-3201

FORT WORTH

Texas Livestock Marketing Assn.
(817) 624-1106

FORT WORTH

Vann-Roach Cattle Company
(817) 232-0133

FRIONA

Friona Industries
(806) 247-3991

GRUVER

Caprock Industries
(806) 733-2483

LOMETA

Lometa Commission Co.
(512) 752-3168

MARLIN

Falls Livestock Marketing Corp.
(817) 883-3660

SAN ANGELO

Producers Livestock Auction Co.
(915) 653-3371

SAN ANTONIO

Texas Livestock Marketing Office
(512) 225-2875

SAN MARCOS

Longcope Cattle Co.
(512) 396-3096

SEALY

Port City Stockyards
(713) 885-3526

TEXARKANA

J&J Livestock Commission Co.
(214) 838-7548

WICHITA FALLS

Wichita Livestock Auction
(815) 322-4457

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