

# WHAT'S AHEAD IN 1949 FOR THE TEXAS PEANUT GROWERS?

ISSUED BY  
YOUR COUNTY AGENT AND EXTENSION SPECIALISTS IN  
AGRONOMY AND AGRICULTURAL ECONOMICS AND SOCIOLOGY

## SUPPLY

### FAVORABLE

1. Not favorable from the producer's standpoint.

### UNFAVORABLE

1. Surplus of peanuts over edible uses.
2. Bumper 1948 peanut crop.
3. Large supplies of oil crops on hand.
4. World exports of fats and oils increasing.

## DEMAND

### FAVORABLE

1. Level of U. S. Employment high.
2. Consumer income high.
3. U. S. population increasing, 2,000,000 annually.
4. Support price in 1949, 90 % of parity.
5. World need for fats and oils greater than supply.

### UNFAVORABLE

1. Funds of savings declining.
2. Competition for consumer dollar increasing.
3. Edible uses of peanuts down materially from high wartime level.
4. Competing confections abundant.