OC A245.7 73 .1523



# **Texas Agricultural Extension Service**

People Helping People

# ANNUAL OPERATING BUDGET AND CREDIT PLAN

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Texas A&M University

Name

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# SECTION I-FERTILIZER AND OTHER CROP COSTS

		ield		Tot	tal	1000	Fertiliz	zer		S	eed	19		Chemicals	
Crop to		Acres	Yield	Produ		Analys	s Rate	e/ T	otal	Variety	Quanti	ty Ki	nd	Rate/ Acre	Tota
								8				000			
													1		
													1		
,															
	Fe	ertilizer		7	Su		Fertilizer Seed	and Oth	er Cro		micals			Power and Machi	nery
Analysis		\	When leeded	Cost				and Oth			micals When Needed	Cost	+	Power and Machii quirement	nery
Analysis		\	eeded	Cost		\$	Seed When Needed			Che	When Needed	Cost	+	and Machi quirement	nery
Analysis		\	eeded		Requ	irement	Seed When Needed	Cost		Che	When Needed		+	and Machi quirement	Co
Analysis		\	eeded		Requ	\$	Seed When Needed	Cost		Che	When Needed		+	and Machi quirement	Co
Analysis		\	eeded		Requ	irement	Seed When Needed	Cost	Req	Che	When Needed		+	and Machi quirement	Co
Analysis		\	eeded		Requ	irement	Seed When Needed	Cost	Req	Che	When Needed		+	and Machi quirement	Co
Analysis		\	eeded		Requ	irement	When Needed	Cost \$	Req	Che	When Needed		+	and Machi quirement	Co
		\	eeded		Requ	irement	Seed When Needed	Cost \$	Req	Che	When Needed		+	and Machi quirement	Co

COMMENTS:

# SECTION II—CROP USAGE AND FEED REQUIREMENTS

0	Crop Beginning Production Purchases		Total	Farm Use	Sales	Ending				
Сгор	Inver	ntory	Production	Quantity	Mo.	Total	(Feed and Seed)	Quantity	Mo.	Inventor
					14					
										191
Live	stock	Livest	tock Inventor	у	Corn	bu.		Supp.	Hay	1
Ki	nd	Beginnin	ng Endi	ng C	old	New		Tons	Tons	6 13
										11
									964	
										1 81
										eli
	Т	tal Feed Re								

COMMENTS:

#### SECTION III—LIVESTOCK PLAN

Bas [		Begin	n. Inventory		Purc	chases		Raised		elikus 9	Sales		Endi	ing Inventory
	Kind	No.	Value	Cap. or Op.	No.	Cost	Mo.	No.	Cap. or Op.	No.	Value	Mo.	No.	V-Nie
1			\$			\$					\$			\$
2														
3												5		
4														
5	- Vi 1													
6														, A
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8														0
9		-				1				The same and				
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11	- The Salar and Commission of the Salar													
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19														
20	The second secon													

COMMENTS:

#### SECTION IV—CASH FLOW SHEET

	Total	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
OPERATING RECEIPTS 1. Crops													
2. Livestock and livestock products				355530		THE PERSON							
3. Other							1 1 1 1 1 1 1 1			547		MAG	
4. Total Operating Receipts				Printer and									
CAPITAL SALES 5. Livestock (dairy, breeding)													
6. Machinery and equipment													
7. Total Capital Sales													
OPERATING EXPENSES 8. Hired labor													
9. Feed purchased													
10. Seed and plants purchased													
11. Machine hire													
12. Repairs—machinery													
13. Repairs—buildings, tile, fence								4					
14. Livestock Expenses (breeding, veterinary, medical)													
15. Fertilizer and lime										1 2			
16. Gasoline, fuel, oil													-
17. Taxes (real estate, machinery, etc.)													
18. Insurance (fire, wind- storm, liability, etc.)													
19. Auto (farm share)													
20. Electricity and telephone													
21. Rent			L. L. EVP										
22. Other farm expenses				8801	ion a-	WHITE B	0.00001	2.7.20					
23. Feeder livestock purchase													
24. Total Operating Expenses													
CAPITAL EXPENDITURES 25. Livestock													
26. Machinery													
27. Buildings, fence, tile, etc.													
28. Total Capital Expenditures													

#### SECTION V-FAMILY BUDGET

	Total	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
29. Food and household operating													
30. Household equipment and furniture													
31. House repairs and rent													
32. Clothing and personal												and the same of	-
33. Entertainment, recreation and education													
34. Medical care and drugs													37.76
35. Contributions													
36. Auto (personal share)										*			
37. Other												charles and	
38. Total Family Expenditures													
39. Life insurance													
40. Additions to savings and investments													
41. Income tax and social security													
42. Nonfarm business expenses													
43. Total Investments and Nonfarm Business Expenses													
44. Total Family and Nonfarm Business Expenses													

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### SECTION VI-BUDGET SUMMARY

	Total	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
RECEIPTS 45. Operating (line 4)													
46. Capital sales (line 7)													
47. Other income			4000	Section 401 le	4 25414								
48. Total Receipts (lines 45+46+47)			ngs rooms			propula	#2 A						
THIS YEAR'S OBLIGATIONS 49. Operating expenses (line 24)				1/2000									
50. Capital expenditures (line 28)	solected the		our obsuir	35									
51. Family and nonfarm business (line 44)	ALL SUP							1.2					
52. Debt payment previous year's Obligations & Interest													
53. Total This Year's Obligations	let-Cosh-Inc	and the state of	bes across										
54. Cash deficit or surplus (lines 48-53)	obst Groce A searchear ca	icoma una	La ming	Section 14.	100.4)		200000	1 111111 231					
55. Balance beginning of period	tacous haj	Les Maria	escarou să	(949.2)									
56. Total available dollars (lines 54+55)	facerne d'all	20/4 OL O	abs (pecg)	1 1 1 1 1 1 1				3					
57. Borrowing necessary to maintain \$ minimum balance	Income Wor	8918 OF 13	seatocy ap	FIABRIDOR	Products (	exchon W.	106 83 - 24						
58. Debt payment this year's Principal borrowings & Interest					N. (. 0000 ( 00			200000		13			
59. Balance End of Period		2000	NOW HOLE	d.Monto	En Luis	es treery	Part 100						
60. Accumulated Borrowings This Year													

#### SECTION VII—PROJECTED PROFIT AND LOSS STATEMENT

Period C	overed:	_19Th	rough	19_
oss Income from Sale of Livestock and Livestock Prod	lucts (Section IV, line	2) \$		
oss Income from Sale of Crops (Section IV, line 1)		\$		
her Income from Farming (Section IV, line 3)		\$		
Total Gross Receipts from Farming (Section IV, line	4)			\$
Total Cash Operating Expenses (Section IV, line 24, pl	lus interest expense, Se	ection VI, Iin	es 52 and 58.)	\$
Net Cash Income from Operation		. ; * • • • • •		\$
Adjustment for Net Change in Inventory		±\$		
Net Operating Profit				\$
Adjustment for Net Change in Capital Items .		±\$		
Projected Profit (Loss) from Operation	· · · · į · · · · · · · · · · · · · · ·			\$
DISTRIBUTION OF	PROFITS (ESTIMATE	D)		
Family Living \$	Income Tax	\$		
Debt Reduction Business Reinvestment and Sa	avings	\$		
	oss Income from Sale of Livestock and Livestock Products oss Income from Sale of Crops (Section IV, line 1) her Income from Farming (Section IV, line 3)  Total Gross Receipts from Farming (Section IV, line Total Cash Operating Expenses (Section IV, line 24, pl Net Cash Income from Operation	oss Income from Sale of Livestock and Livestock Products (Section IV, line oss Income from Sale of Crops (Section IV, line 1)  her Income from Farming (Section IV, line 3)  Total Gross Receipts from Farming (Section IV, line 4)  Total Cash Operating Expenses (Section IV, line 24, plus interest expense, Section IV, line 24, plus	poss Income from Sale of Livestock and Livestock Products (Section IV, line 2) \$  poss Income from Sale of Crops (Section IV, line 1) \$  poss Income from Farming (Section IV, line 1) \$  poss Income from Farming (Section IV, line 3) \$  Total Gross Receipts from Farming (Section IV, line 4)  Total Cash Operating Expenses (Section IV, line 24, plus interest expense, Section VI, line Net Cash Income from Operation  Adjustment for Net Change in Inventory \$  Net Operating Profit  Adjustment for Net Change in Capital Items \$  Projected Profit (Loss) from Operation  DISTRIBUTION OF PROFITS (ESTIMATED)    Family Living \$ Income Tax \$  Debt Reduction	poss Income from Sale of Livestock and Livestock Products (Section IV, line 2) \$  poss Income from Sale of Crops (Section IV, line 1) \$  ther Income from Farming (Section IV, line 3) \$  Total Gross Receipts from Farming (Section IV, line 4)  Total Cash Operating Expenses (Section IV, line 24, plus interest expense, Section VI, lines 52 and 58.)  Net Cash Income from Operation  Adjustment for Net Change in Inventory

Educational programs conducted by the Texas Agricultural Extension Service serve people of all ages regardless of socioeconomic level, race, color, sex, religion, handicap or national origin.

Issued in furtherance of Cooperative Extension Work in Agriculture and Home Economics, Acts of Congress of May 8, 1914, as amended, and June 30, 1914, in cooperation with the United States Department of Agriculture. Zerle L. Carpenter, Director, Texas Agricultural Extension Service, The Texas A&M University System.

3M—10-84, Reprint

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